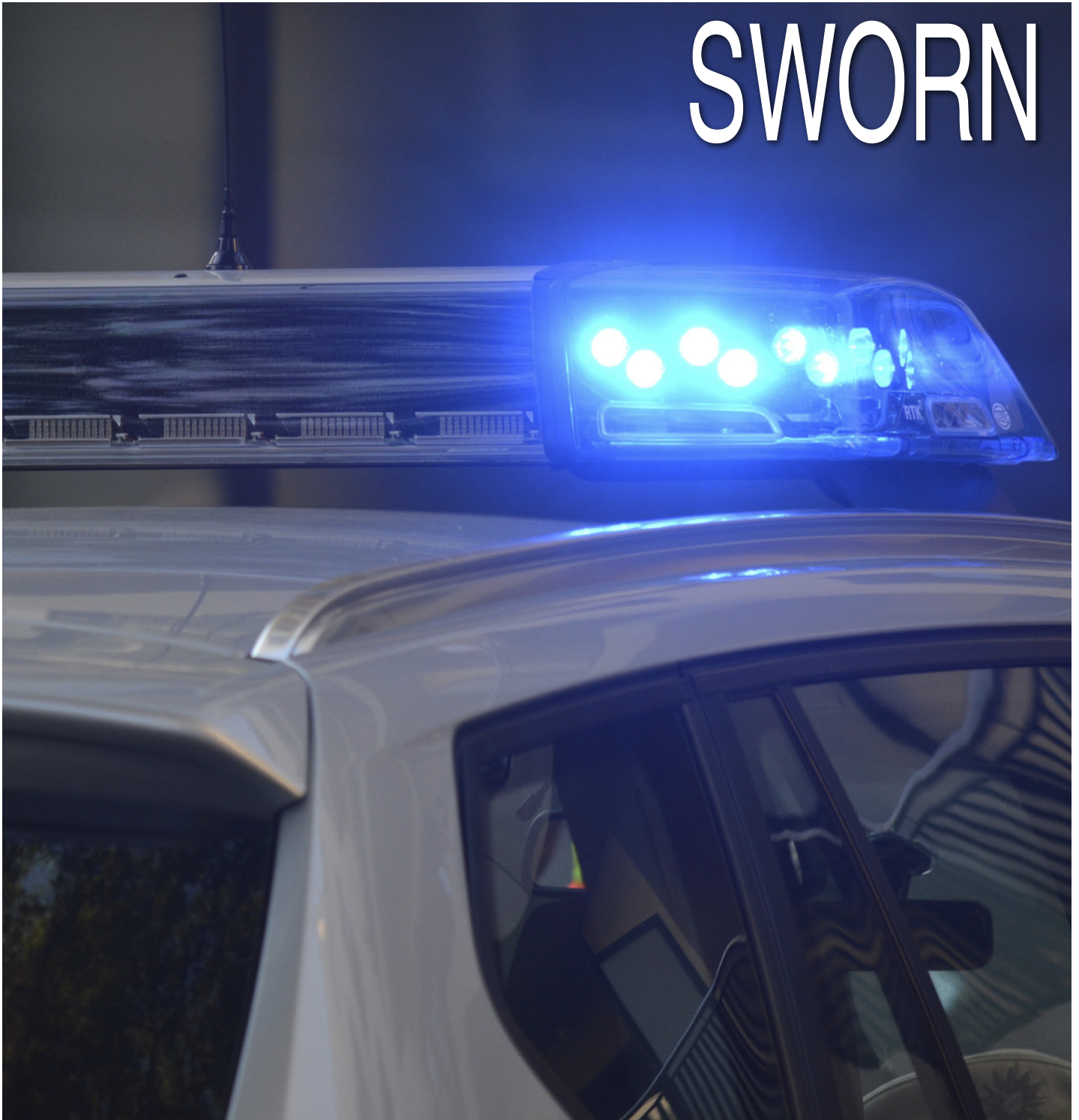


SWORN



Tier 2 | Sworn Officers



(Revised 12/4/2023)

Welcome to the Tier 2 Workshop for Sworn Officers



General Contact Resources

Call Center:

217-785-7444

Web Address:

srs.illinois.gov

Email:

sers@srs.illinois.gov



SERS Terminology

- **Annuity**: Pension payment of twelve equal monthly installments for the member's lifetime.
- **CPI**: Consumer Price Index.
- **CUP**: Civil Union Partner
- **Tier 2**: Individuals who became a member of SERS or a reciprocal system after January 1, 2011.
- **Vested**: Once vesting service credit has been met, members will qualify for a monthly annuity after reaching their eligibility date to retire.
 - Tier 2 – needs 10 years service credit to be vested



**SRS Website/
SERS Website**



ILLINOIS.gov **SERS** State Employees' Retirement System

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State Retirement Systems of Illinois

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State Employees' Retirement System Judges' Retirement System General Assembly Retirement System



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Open IFBs/RFPs



Closed and Awarded IFBs/RFPs



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Member Services Help Information



Tier 2 Retirement

- [PENSION APPLICATION PACKET >](#)
- [Fact Sheets](#)
 - [Regular Formula](#)
 - [Alternative Formula](#)
 - [Retirement Application FAQs](#)
 - [Retirement Systems Reciprocal Act](#)
 - [QILDRO](#)

Active Member

- [Credited Service](#)
- [Refunds](#)
- [Optional Service Credit](#)
- [Benefits](#)

Retiree & Survivor

- [Retirement Annuity](#)
- [Death Benefits](#)

Salary Limitations/Cola Increase

In accordance with state law, the Department of Insurance (DOI) is to annually determine certain annuity limitations for use in benefit determinations by the Retirement Systems and Pension Funds operating under the Illinois Pension Code. The calculations include:

- The retirement Cost of Living Adjustment ("COLA") applicable to Tier 2 participants, and
- The annual salary maximum applicable to Tier 2 participants.
- The annual increase to be used in determining the COLA for Tier 2 is derived from the change in the Consumer Price Index-Urban ("CPI-U") for the 12 months ending with the September preceding each November 1. State statute requires that the DOI provide these calculations to impacted Retirement Systems and pension Funds by November 1 of each year.

For the State Employees' Retirement System (SERS) the annuity COLA and the increase in the annual salary maximum equals the lesser of 3% or half the CPI-U. The following table outlines the COLA to be applied and the maximum salary for Tier 2 annuity purposes by calendar year.

Tier 2	Tier 2 Retirement
Pension Application	PENSION APPLICATION PACKET >
Credited Service	Fact Sheets
Optional Service Credit	Regular Formula
Refunds	Alternative Formula
Death Benefit	Retirement Application FAQs
Retirement Annuity	Retirement Systems Reciprocal Act
Tier 2 Salary Limitations	QILDRO
Benefits	Active Member
Regular Retirement Formula	Credited Service
Alternative Retirement Formula	Refunds
Non-Occupational Death Benefits	Optional Service Credit
Occupational Death Benefits	Benefits
Tier 2 FAQs	Retiree & Survivor
Retirement FAQs	Retirement Annuity
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Taxes FAQs	Salary Limitations/Cola Increase
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- [Social Security Benefit Estimate Calculator](#)
- [Service Credit Calculator](#)
- [Sick Leave and Vacation Chart](#)





Member Services

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Sign up for Member Services



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Member Services Help Information



Create a new Account



Registration

Your Username can include letters, numbers, and periods (may not start or end with a period); and must be between 6 and 20 characters long.
Examples: John.Smith.JSm1th

First Name:	<input type="text"/>
Last Name:	<input type="text"/>
Email Address:	<input type="text"/>
Confirm Email Address:	<input type="text"/>
Cell Phone (Optional):	<input type="text" value="Example: 999-999-9999"/>
Cell Carrier:	<input type="text" value="- Not Supplied -"/>
Choose your Username:	<input type="text"/>
Password:	<input type="password"/>
	<small>Password Rules</small>
Confirm Password:	<input type="password"/>
	<input type="button" value="Register"/> <input type="button" value="Cancel"/>

ILLINOIS.GOV Authentication Portal

Sign in with your Public account

Sign in

- Reset your password
- Recover your Username
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STATE RETIREMENT SYSTEMS

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BASIC ACCOUNT BENEFIT

Retirement System	State Employees' Retirement System
Status	Active
Birth Date	6/1/1970
Age	51 years 10 months
Membership Date	06/01/2013
Tier	Tier 2

LAST PAYROLL OR DISABILITY POSTING

Type	Salary
Current Plan	[C] SERS Alternative - Non-Coordinated, Tier 2, 12.5%
Pay Code	21-036
Agency	State Police, Illinois
Position Code	98031
Timeworked Basis	Monthly
Pickup Code	00 (None)
Last Salary Date	04/15/2022
Current Rate	\$7,621.00



memberservicesqa.srs.illinois.gov/Member#



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BASIC

Total Service Credit

Total Contributions

Final Average Compensation (FAC)

ACCOUNT

15 years 1 month

\$26,795.86

\$2,917.28

BENEFIT

EARNINGS AND SERVICE CREDIT

Earnings and Service Credit by Calendar Year

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15 years 1 month

SERS CONTRIBUTION SUMMARY

Type	Pre-Tax	Post-Tax	Employer Pickup	Total
Retirement	\$18,582.20	\$0.00	\$4,564.56	\$23,146.76
Widow & Survivor	\$2,655.38	\$0.00	\$993.72	\$3,649.10
	\$21,237.58	\$0.00	\$5,558.28	\$26,795.86

Close

Earnings and Service Credit by Calendar Year

2015 \$26,795.86

2014 \$2,917.28

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\$26,795.86

\$2,917.28

g and Service Credit by Calendar Year

SERS FAC SUMMARY

Calculated Date	04/22/2022
Calculated FAC	\$7,044.87
Earnings for FAC	\$676,307.98
Months	96.00
Used Start Date	04/2014
Used End Date	03/2022

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Export To Excel

Legend: Earnings Service Credit Service Credit Adjustment

SERS EARNINGS AND SERVICE CREDITS BY CALENDAR YEAR

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2018	\$7,325.35	\$7,036.04	\$7,423.50	\$7,036.04	\$7,391.20	\$7,665.65	\$7,243.27	\$7,049.54	\$7,049.54	\$7,043.64	\$7,554.34	\$0.00	\$79,818.11
	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0000	0.9167
2017	\$6,504.88	\$6,504.88	\$6,504.88	\$6,749.58	\$6,644.97	\$6,884.07	\$6,510.48	\$6,674.86	\$6,510.48	\$6,988.68	\$6,510.48	\$6,719.69	\$79,707.93
	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	1.0000
2016	\$6,433.44	\$6,433.44	\$6,433.44	\$6,433.44	\$6,433.44	\$8,068.30	\$6,504.88	\$6,504.88	\$6,504.88	\$6,504.88	\$6,504.88	\$6,504.88	\$79,264.78
	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	1.0000
2015	\$6,504.88	\$6,504.88	\$6,504.88	\$7,102.58	\$7,503.04	\$12,541.66	\$7,452.24	\$7,452.24	\$7,467.32	\$7,431.60	\$7,431.60	\$7,431.60	\$91,328.52
	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	1.0000
	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.3333	0.0000	0.0000	0.0000	0.0000	0.0000	0.3333
2014	\$6,466.78	\$6,466.78	\$6,466.78	\$6,219.16	\$6,298.36	\$8,485.42	\$6,504.88	\$6,504.88	\$6,504.88	\$6,504.88	\$6,504.88	\$6,504.88	\$79,432.56
	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	1.0000
	1.3333	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1.3333
2013	\$5,787.10	\$5,787.10	\$5,787.10	\$5,787.10	\$6,017.66	\$8,423.29	\$6,466.78	\$6,466.78	\$6,466.78	\$6,466.78	\$6,466.78	\$6,466.78	\$76,390.03
	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	1.0000
2012	\$5,423.96	\$5,604.75	\$5,785.54	\$5,787.10	\$5,787.10	\$5,787.10	\$5,787.10	\$5,787.10	\$5,787.10	\$5,787.10	\$5,787.10	\$5,787.10	\$68,898.15
	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	0.0833	1.0000

SERS MEMBERSHIP RECORD
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BENEFIT

Your estimated benefits have been calculated as of 4/21/2022. The estimate is based on the most recent payroll data that we have received and posted to your account (4/15/2022). As additional payrolls are received and posted to your account, the benefit calculations will be updated accordingly.

ESTIMATED RETIREMENT BENEFITS

These benefits assume continuous service at current rate of pay through benefit effective date.

Alternative Retirement - Monthly Benefit	6/1/2033	\$4,572.60
Alternative Retirement: You must be age 60 with 20 years of service credit.		
Reduced Retirement - Monthly Benefit	6/1/2032	\$2,229.91
You must be age 62 with 10 years of service. Your benefit is reduced by 1/3 of one percent for each month under the age of 67.		

For each month (21 days) of unpaid sick days and/or paid sick and vacation days, your projected monthly gross is anticipated to increase by \$19.05.

ESTIMATED DISABILITY BENEFITS

If you become disabled and meet SERS qualifications for disability benefits you may be eligible to receive one of the following estimated benefits below:

Non-Occupational - Monthly Benefit	\$3,522.44
---	-------------------

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SERS ESTIMATED ALTERNATIVE RETIREMENT - MONTHLY BENEFIT

Plan	Service Credit (Years)	Formula	% of FAC
------	------------------------	---------	----------

SERS Alternative - Tier 2 20.3333 X 3.00 % = 60.9999 %

Total Percentage of FAC = 60.9999 %

Projected FAC X **\$6,043.93**

Estimated Benefit \$3,686.79

Projected Retirement Date 6/1/2033

Notes:

- The benefit was calculated as of 07/15/2016 instead of 08/03/2016, because of the Member's latest posted earnings date.
- Eligibility rule met: Tier 2 Alternative: 55 and 20 yrs.
- Additional projected service: 0 years.
- Age at which eligibility met: 55.6667.
- Receiving Alternative formula (40 ILCS 5/14-110).

[Doe, Jane](#)

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Account as of 8/20/2015

15 years 1 month

\$26,795.86

\$2,917.28

credit by Calendar Year





ESTIMATED DISABILITY BENEFITS	
if you become disabled and meet SERS qualifications for disability benefits you may be eligible to receive one of the following estimated benefits below:	
Non-Occupational - Monthly Benefit (These benefits will be reduced by any Social Security Disability benefits received.)	\$1,458.64
Occupational - Monthly Benefit (These benefits will be reduced by Workers' Compensation benefits received.) While you receive SERS disability benefits, your SERS account will continue to be credited with service and contributions as if you were working.	\$2,187.96
ESTIMATED DEATH/SURVIVOR BENEFITS	
Non-Occupational Death - Survivor Monthly Benefit When death results from non-work related cause, this benefit is payable to your eligible spouse at age 50 (or sooner if you have eligible children).	\$400.00
Non-Occupational Death - Family Maximum Monthly Benefit	\$600.00
Occupational Death - Survivor Monthly Benefit* When death results from work-related duties, this benefit is payable to your eligible survivors. This benefit will be reduced by any Workers' Compensation benefits received.	\$1,458.64
Lump Sum Death Benefit without Eligible Survivors	\$44,299.54
Lump Sum Death Benefit with Eligible Survivors	\$23,146.76
*Occupational benefits may have additional amounts payable if you have children under 18 or under 22 if a full time student.	



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FEDERAL TAX WITHHOLDING CALCULATOR

[Federal Tax Withholding Calculator](#)



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SERS NOMINATED BENEFICIARIES

Order Number	Beneficiary Name	Date Added
1	John Doe	8/7/2010
2	Sarah Doe	6/14/2012
2	William Doe	6/14/2012
3	Thomas Doe	11/8/2014

The beneficiaries listed above are your nominated beneficiaries to whom a lump sum death benefit will be payable at your death. Your death benefits will be paid equally to your primary beneficiaries (those listed as #1). If some of your #1 beneficiary(s) predecease you, your death benefits will be divided among the #1's still living. Beneficiaries listed as #2's will only be paid if NO primary beneficiaries survive you. The same process applies to remaining beneficiaries listed as #3 or greater.

You may have other nominated beneficiary forms to update for benefits through state-sponsored programs such as Minnesota Life Insurance or the State's Deferred Compensation Plan.

UPDATE NOMINATED BENEFICIARIES

If you need to update your beneficiaries or if any of the above information is incorrect, please complete, sign, and return the appropriate Beneficiary Nomination form found on the [Member Services](#) page.

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2101 South Veterans Parkway
P.O. Box 19255
Springfield, IL 62704-9255

217-785-7444
655-504-4275
Email: sers@srs.illinois.gov

srs.illinois.gov

Death Benefit Beneficiary Designation

Refer to instructions on opposite page. Type or print in ink.

Member information

Name (Last, first, middle) _____

SSN (last 4) or Member ID _____

Address (Street, City, State, Zip) _____

Phone number _____

Any death benefits payable by State Employees' Retirement System shall be paid in EQUAL SHARES to the following beneficiaries who survive me.

Beneficiary name (last, first, middle initial) Relationship / Phone number	Street Address City, State, Zip code	SSN (last 4 digits) (optional) Date of Birth (MM/DD/YYYY)

PRIMARY

In the event all primary beneficiaries die before me, the death benefit shall be paid in EQUAL SHARES to the following secondary beneficiary(ies) who survive me.

Beneficiary name (last, first, middle initial) Relationship / Phone number	Street Address City, State, Zip code	SSN (last 4 digits) (optional) Date of Birth (MM/DD/YYYY)

SECONDARY

By signing below I certify this information is correct and that I am aware that knowingly making a false statement or falsifying a record in an attempt to defraud SERS is a class 3 felony. I understand that if the SERS Board of Trustees has a reasonable suspicion that an attempt has been made to defraud SERS, it is required to report the matter to the appropriate State's Attorney for investigation.

Member signature _____ Date _____

101 (00-18)

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Name Beneficiary

- Keep current
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- Your estate is your beneficiary
- Changing SERS beneficiary form
 - Does not change
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PROFILE	
Full Name	Jane Doe
SSN	XXX-XX-9999
Gender	Female
Birth Date	3/12/1974

ADDRESSES	
Home	1123 West Washington Street, Springfield, IL 62704
Work	7854 Taylor Avenue, Springfield, IL 62712

The only way to change your home address is to submit two (2) **W4 forms** (C-25 Employee's Withholding Exemption Certificate) to your **Agency's Payroll Office** that indicate your correct address.

PHONE NUMBERS	
Cell	(217) 444-2222
Fax	(217) 888-9999
Home	(217) 777-4444
Work	(217) 888-3333

EMAIL ADDRESSES	
Home	Jane@gmail.com
Work	Jane@illinois.gov



Address Changes

Before retirement, contact your agency. Fill out the Employee Address Certification (C-26) Form at your agency.

After retirement, contact SERS.





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APPLICATION FOR OCC DISABILITY	Form 3924_occ
APPLICATION FOR TEMPORARY DISABILITY	Form 3924_T
AUTHORIZATION TO RELEASE	Form 3934
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MEMBER DEMOGRAPHIC CONFIRMATION	Form 1006
NON_OCC DISABILITY MEDICAL REPORT	Form 3114
OCC DISABILITY MEDICAL REPORT	Form 3213
TEMPORARY DISABILITY MEDICAL REPORT	Form 3135
TRANSFER/ROLLOVER CERTIFICATION	Form 2064



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[My Service Purchase Offers with Payment Options](#)

[View My Service Purchase Payments and Balances](#)

SERS PAYABLE BENEFIT TIME (ONLY AVAILABLE UPON RETIREMENT)

[My Sick And Vacation Contribution Election](#)



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All aspects of the administration of the State Retirement Systems of Illinois (SRS), including but not limited to benefit calculation and payment, must comply with state and federal law (40 LCS 5/2, 5/74, and 5/76). No employee of SRS has the authority to bind the System to take action contrary to the law, even in the event of a misstatement of law. Furthermore, while this statement describes SRS' current understanding of the law, this could change as a result of court opinions, statutory changes or other matters (e.g. Attorney General's opinions). Accordingly, SRS is required under law to correct any mistake in benefit amount, even after payments have begun. Use of any information from this website, form or any other document provided by SRS is for general information only.



Member Services

Doe, Jane ▾

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Publications ▾

Profile

Home

Account as of
8/20/2015

Doe, Jane - XXX-XX-9999 - [Member Id: 12-3456789]

SERS MEMBERSHIP RECORD

FEDERAL WITHHOLDING

NOMINATED BENEFICIARIES

DEMOGRAPHICS

MEMBER SERVICES

SERVICE PURCHASES

ANNUAL STATEMENTS

PAY STUB

INSURANCE

TERMS AND CONDITIONS

OPT OUT PREFERENCES ✎

Opt Out of Paper Annual Statements: **Yes**

SERS ANNUAL STATEMENTS

SERS Active Member Statement [6/30/2022 SERS Active Member Statement](#) ↕

SERS Active Member Statement [6/30/2021 SERS Active Member Statement](#) ↕

SERS Active Member Statement [6/30/2020 SERS Active Member Statement](#) ↕

SERS Active Member Statement [6/30/2019 SERS Active Member Statement](#) ↕

SERS Active Member Statement [6/30/2018 SERS Active Member Statement](#) ↕

SERS Active Member Statement [6/30/2017 SERS Active Member Statement](#) ↕

SERS Active Member Statement [6/30/2016 SERS Active Member Statement](#) ↕

SERS Active Member Statement [6/30/2015 SERS Active Member Statement](#) ↕

SERS Active Member Statement [6/30/2014 SERS Active Member Statement](#) ↕





STATE EMPLOYEES' RETIREMENT SYSTEM
 2101 S. Veterans Parkway, P. O. Box 19255
 Springfield, IL 62794-9255
 217-785-7444 TDD 217-785-7218
 160 N. LaSalle St. Suite S200
 Chicago, IL 60601
 312-814-5853

www.srs.illinois.gov

Statement of Account as of 6/1/2016 Active Member

Social Security: XXX-XX-9999
 Member ID: 12-3456789
 Tier: Tier 2
 Membership Date: 07/01/2012
 Service Credit: 15.9167 yrs. (191.00 mos.)
 Total Contributions: \$28,120.93
 Final Average Compensation: \$2,917.28
 Monthly Rate of Pay: \$2,917.28
 Date of Birth: 03/12/1974
 Phone Number: (217) 777-4444
 Email: John@gmail.com
 Gender: Male

10-000
 JOHN T DOE
 1123 WEST WASHINGTON STREET
 SPRINGFIELD, IL 62704

These benefits assume continuous service at current rate of pay through benefit effective date.

Alternative Retirement - Monthly Benefit 12/01/2029 **\$6,861.57**

Alternative Retirement
 You must be age 60 with 20 years of service credit.

Estimated Retirement Benefits
 (217) 785-7366

For each month (21 days) of unpaid sick days and/or paid sick and vacation days, your projected monthly gross is anticipated to increase by \$4.06.

You have currently earned a benefit of \$775.44 that is payable on 04/01/2034. This amount is based on what you have earned in retirement benefits up to the present date. If you left state employment on 06/01/2016, this is the amount you can receive in retirement benefits on 04/01/2034.

Go to www.srs.illinois.gov/SERS/optservice_sers.htm for information on purchasing optional service.

Estimated Disability Benefits
 (217) 785-7270

If you become disabled and meet SERS qualifications for disability benefits you may be eligible to receive one of the following estimated benefits below:

Non-Occupational - Monthly Benefit **\$1,458.64**
 (These benefits will be reduced by any Social Security Disability benefits received.)

Occupational - Monthly Benefit **\$2,187.96**
 (These benefits will be reduced by Workers' Compensation benefits received.)

While you receive SERS disability benefits, your SERS account will continue to be credited with service and contributions as if you were working.

<p>Estimated Death/Survivor Benefits (217) 785-7366</p>	<p>Non-Occupational Death - Survivor Monthly Benefit When death results from non-work related cause, this benefit is payable to your eligible spouse at age 50 (or sooner if you have eligible children). \$400.00</p> <p>Non-Occupational Death - Family Maximum Monthly Benefit \$600.00</p> <p>Occupational Death - Survivor Monthly Benefit When death results from work-related duties, this benefit is payable to your eligible survivors. This benefit will be reduced by any Workers' Compensation benefits received. \$1,458.64</p> <p><i>Occupational benefits may have additional amounts payable if you have children under 18 or under 22 if a full time student.</i></p> <p>Lump Sum Death Benefit without Eligible Survivors \$45,771.84 Lump Sum Death Benefit with Eligible Survivors \$24,418.56</p>
<p>Retirement Beneficiary Information (217) 785-6973</p>	<p>Your death benefits will be paid equally to your primary beneficiaries (those listed as #1). If some of your #1 beneficiary(s) predecease you, your death benefits will be divided among the #1's still living. Beneficiaries listed as #2's will only be paid if NO primary beneficiaries survive you. The same process applies to remaining beneficiaries listed as #3 or greater.</p> <p>1 - Jane Doe 2 - William Doe 2 - Sarah Doe 3 - Thomas Doe</p> <p>If you would like to change or update your beneficiaries, you may obtain the form by logging into the memberservices.srs.illinois.gov website and clicking on the Member Services tab located on the left side.</p> <p>Remember, you may have death benefits through other state-sponsored programs such as State of Illinois life insurance or Deferred Compensation that have separate beneficiary forms.</p>
<p>Reciprocal Service (217) 785-7379</p>	<p>No reciprocal service</p> <p>Please visit www.srs.illinois.gov for a complete list of all reciprocal systems.</p>
<p>Agency Contacts</p>	<p>Retirement Coordinator Sally Smith (217) 777-5555</p>

Retirement Process



To Retire

The best time to retire

End of the Year

- Tax Purposes
- COLA
- Deferred Comp

End of the Month

- Insurance Reasons

The Effective Date

- First of the Month following your resignation



Steps to Retire

- You must resign in writing to your agency
- It is highly recommended that you submit a pension application packet 30-90 days prior to your retirement date*
- Contact your Retirement Coordinator, contact SERS directly, download and complete online forms to forward on to SERS
- Member's and spouse if married – Birth Certificate(s) and marriage license must be on file at SERS, COPIES ONLY

*Copies of the pension application packet may be requested from SERS or downloaded from the website at srs.illinois.gov



Pension

- Effective date of pension is the 1st day of the month following the date of your resignation.

Checks

- Agency will pay in lump sum for vacation and sick time
- Lump sums from SERS only:
 - Widow/Survivors refund **if no** qualified survivor
 - Refund of excess contributions



Retirement Packet Includes

- Retirement Checklist
- Retirement Application, Retiree Insurance Form, Direct Deposit Form, Beneficiary Form, & W-4P Form
- Fact Sheets



First Retirement Check

- Approximately 8-10 weeks AFTER your last day of employment. The first payment is either mailed to your home or direct deposited into your bank account.
- Regular payment will be mailed or direct deposited* on the 19th of the month unless the 19th falls on a weekend or holiday
- Retroactive to the effective date of your retirement
- Lump sum payment is issued with first payment

* If a direct deposit form has been submitted





2101 South Veterans Parkway
P.O. Box 19255
Springfield, IL 62794-0255

217-785-7444
Email: sem@sers.illinois.gov

Retirement Application

Please print or type

Member information

Name _____		Effective date of your retirement (MM/DD/YYYY) _____
Address (Street) _____		Phone number (H) _____ (C) _____
(City, State, Zip) _____		
SSN (last 4) or Member ID _____	Date of birth _____	Birth certificate required <input type="checkbox"/> Yes <input type="checkbox"/> No
Email address _____		

Dependents

Current marital status (select one)

Single Divorced Widowed Married – Date of marriage or civil union: Month ____ Day ____ Year ____

If currently married, name of spouse: _____ Spouse's date of birth _____

List all minor children, even if not living with you (including natural, adopted or step children) under age 18, under age 22 if a full-time student and/or over age 18 who are physically or mentally disabled. Dependent parents may be listed as well.

Name	Relationship	Date of birth	Disabled
_____	_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No

If you have no eligible survivor at retirement, would you like a refund of survivor contributions?

Yes No

By electing to accept a refund of survivor contributions, I declare that there are no individuals eligible for survivor benefit payments on account of my death and all survivor benefits are forfeited. This refund is only payable at retirement. If left blank, the default election is no refund being paid.

Legal history

Were you ever convicted of a felony related to, arising from or in connection with your service as a member of SERS?

Yes No

3004 (04/10)

Page 1 of 2

Social Security Offset removal

As part of your SERS benefits, your qualified survivor(s) will be eligible for a survivor annuity after your death. If you contributed to Social Security as a state employee, an offset of 50% is usually applied to the survivor benefit when the survivor becomes eligible for Social Security benefits. **You may elect to reduce your retirement annuity by 3.625% to avoid the offset that may be applied to a future survivor annuity.**

Please check one:

I elect to participate and authorize SERS to reduce my monthly benefit by 3.625%.
 I do not elect to participate.

Level income option

Only members who contribute to Social Security are eligible to choose the Level Income option. This option increases your retirement by a percentage of the amount of Social Security benefit you are eligible to receive immediately. Your retirement benefit will later be reduced by the full amount of the Social Security benefit for which you are eligible to receive at the age you choose below. You must submit a Social Security estimate with your signature, dated within six (6) months of your retirement date, which will be used to calculate your Level Income amount.

A retiring member with a QILDRO on file with SERS may not choose Level Income without contacting the QILDRO Department at 217-524-6955. A retirement benefit including a QILDRO and Level Income will require additional processing time.

I fully understand the Level Income option and agree my retirement benefit will be reduced at the age I elect.

Please check one:

I elect the Level Income option for age 62 years and 1 month.
 I elect the Level Income option for the age at which I am eligible to receive my full Social Security benefit.
 I do not elect the Level Income option, or it does not apply to me.

Special note for those electing the Level Income option: SERS benefits are paid for the current month (July a payment is paid in July) and Social Security benefits are paid one month behind (July payment is paid in August). Therefore, there will be one month you will receive a reduced benefit from SERS and you will not receive a Social Security benefit.

Reciprocal service

Do you have service credit in any of the following systems? Yes No

If yes, please check only the system(s) you wish to include when having your reciprocal benefit calculated. You must apply with all systems when you apply for a reciprocal retirement.

<input type="checkbox"/> Chicago Teachers' Pension Fund	<input type="checkbox"/> Laboren's Annuity & Benefit Fund of Chicago
<input type="checkbox"/> County Employees' Annuity & Benefit Fund of Cook County	<input type="checkbox"/> Metropolitan Water Reclamation District Retirement Fund
<input type="checkbox"/> Forest Preserve District Employees' Annuity & Benefit	<input type="checkbox"/> Municipal Employees' Annuity & Benefit Fund of Chicago
<input type="checkbox"/> General Assembly Retirement System	<input type="checkbox"/> Park Employees' Annuity & Benefit Fund of Chicago
<input type="checkbox"/> Illinois Municipal Retirement Fund	<input type="checkbox"/> State Universities Retirement System
<input type="checkbox"/> Judges' Retirement System	<input type="checkbox"/> Teachers' Retirement System

If I am currently receiving SERS disability benefits, I understand these benefits will be terminated and retirement benefits will begin.

By signing below, I certify this information is correct and that I am aware that knowingly making a false statement or falsifying a record in an attempt to defraud SERS is a class 3 felony. I understand that if the SERS Board of Trustees has a reasonable suspicion that an attempt has been made to defraud SERS, it is required to report the matter to the appropriate State Attorney for investigation.

Member signature _____

Date _____

Page 2 of 2

Address Change

Notify us of any changes:

- Before retirement, contact your agency
- After retirement, contact SERS



Tier 2 Benefits

Tier 2 members are individuals who became a member of SERS or a reciprocal system after January 1, 2011.



Alternative Contributions Non-Coordinated Employees who do not pay into Social Security.

Alternative Non-Coordinated	
Retirement	11.5%
Q Survivor	1.0%
Total	12.5%



How Soon? Tier 2

Alternative Formula

- Age 60 with 20 years of alternative service credit
- Age 55 with 20 years of alternative service credit*

FAC: Final Average Compensation is the average of the highest consecutive 96 months over the last 120 months of service.

*Applies to certain job positions only



Tier 2 Alternative Formula Employees Non-Coordinated

- State Police*
- Conservation Police Officers*
- Secretary of State Investigators*
- Attorney General Investigators*
- Commerce Commission Police Officers*
- Gaming Board Investigators*
- Department of Revenue Investigators*
- Arson Investigators*
- Firefighters

*These positions are eligible to retire at Age 55 with 20 years of alternative service credit.



Final Average Comp Calculation Tier 2

Hired after 1/1/2011

- Average 96 highest consecutive months within the last 120 months
- Maximum salary (changes annually)
- This amount increase annually by 3% or ½ of CPI, whichever is less

FAC: Final Average Compensation is the average of the highest consecutive 96 months over the last 120 months of service.



Sworn Formula Tier 2

Years of
Service X 3.0% X FAC = Pension
Credit



Sworn Formula Tier 2 Alternative Formula not met

Years of
Service X 2.2% X FAC = Pension
Credit



Maximum Pension

80%

26 years, 8 months



If you do not meet eligibility

- Pension will be calculated at lower rate
- Refund at 4.5%
- Must meet regular formula eligibility



Tier 2 COLA Increase

- 3% or $\frac{1}{2}$ of the **Consumer Price Index** for the preceding calendar year, whichever is less. Tier 2 increases are non-compounded.
- **Alternative Formula:** The January after you have been retired for a full year or age 60, whichever is later. Future increases are not limited by the 80% maximum.



COLA: Cost of Living Adjustment.

COLA Increase | Tier 2

Calendar Year	Prior Year CPI-U	1/2 CPI-U	Tier 2 COLA or Annuity increase	Tier 2 Annual Earnings, Salary or Wages Maximum
2012	3.90%	1.95%	1.95%	\$108,882.60
2013	2.00%	1.00%	1.00%	\$109,971.43
2014	1.20%	0.60%	0.60%	\$110,631.26
2015	1.70%	0.85%	0.85%	\$111,571.63
2016	0.00%	0.00%	0.00%	\$111,571.63
2017	1.50%	0.75%	0.75%	\$112,408.42
2018	2.20%	1.10%	1.10%	\$113,664.91
2019	2.30%	1.15%	1.15%	\$114,951.83
2020	1.70%	0.85%	0.85%	\$115,928.92
2021	1.40%	0.70%	0.70%	\$116,740.42
2022	5.40%	2.70%	2.70%	\$119,892.41
2023	8.20%	4.10%	3.00%	\$123,489.18



Optional Service



Optional Service Purchases

- Previously Refunded Service
- Military Time
 - Maximum of 48 months of active duty
- Service for Leaves of Absence
 - After 1982 and less than one year
- Sick & Vacation Days



Permanent Police Transfer Provisions (40 ILCS 5/14-110)

Eligible Alternative Formula Positions:

1. State Policeman
2. Conservation Police Officer
3. Investigator for the Secretary of State

May elect to transfer up to 5 years (60 months) from:

1. Article 3 (Downstate Police) – Any Service
2. Article 5 (Chicago Police) – Any Service
3. Article 7 (IMRF) – Sheriff's Law Enforcement Employee (SLEP time only)
4. Article 9 (Cook County) – County Police time only
5. Article 15 (SERS) – Police time only



Permanent Police Transfer Provisions (40 ILCS 5/14-110)

The member will need to contact their former employer / former retirement system and request the transfer and the payback information (if they had taken a refund). The member should also request the former employer / retirement system to provide to SERS the following information:

1. The amount of employee contributions, employer contributions, and interest (if applicable) that will ultimately be transferred to SERS
2. The period of time that is being transferred (start date – end date of service)
3. A monthly breakdown of your salary during that time frame being transferred
4. The number of months / years being transferred
5. Validation that you were a full-time officer rather than a part-time officer

This information should be reported to SERS.



Service Purchase Options

- Pre-Tax
 - Payroll deduction (irrevocable)
 - Tax-deferred lump sum
 - Sick & vacation payment
 - Rollovers
 - Deferred Compensation
 - IRA
 - Eligible pension plan



Optional Service Purchase

Post-Tax

- Lump sum
- Post-tax payroll deduction



Sick & Vacation



Sick & Vacation Days

- Meet your eligibility date to retire
- Can increase your pension once your eligibility date has been reached
- Counts towards getting your free insurance premium
- Sick time is only worth FREE service credit
- 60 Additional Annual Sick Days*

*applies to ISP Sworn Officers Only



Sick Leave & Vacation Service Credit Conversion Chart

Days	=	Months	Days	=	Months
1-5	=	0.25	131-135	=	6.25
6-10	=	0.50	136-140	=	6.50
11-21	=	1.00	141-151	=	7.00
22-26	=	1.25	152-156	=	7.25
27-32	=	1.50	157-161	=	7.50
33-43	=	2.00	162-173	=	8.00
44-48	=	2.25	174-178	=	8.25
49-53	=	2.50	179-183	=	8.50
54-65	=	3.00	184-195	=	9.00
66-70	=	3.25	196-200	=	9.25
71-75	=	3.50	201-205	=	9.50
76-86	=	4.00	206-216	=	10.00
87-91	=	4.25	217-221	=	10.25
92-96	=	4.50	222-226	=	10.50
97-108	=	5.00	227-238	=	11.00
109-113	=	5.25	239-243	=	11.25
114-118	=	5.50	244-248	=	11.50
119-130	=	6.00	249-260	=	12.00



Sick & Vacation Time

Vacation days = 67
Sick days (unpaid) = 130

Paid	Unpaid
V = 67	S = 130
3.25 Months	6 Months

Pay contributions for payable time
to receive 3.25 months of credit
Unpaid time for 6 months is Free

TOTAL SERVICE CREDIT = 9.25 Months
(within 90 days of retiring)



Non-Coordinated Vacation Lump Sum Check from Agency

12.5% Alternative Formula
(Sworn Officers, Firefighters)



Reciprocal Systems



Reciprocal Time

- 13 Reciprocal Systems
- Make the choice at retirement to use reciprocity
- Repay the contributions to the reciprocal system that you took a refund from
- Must be employed with SERS for 24 months
- Required minimum of 12 months of employment at a reciprocal system to use reciprocity



Reciprocal Time

- May **NOT** be used to meet the alternative eligibility
- Not all Reciprocal Systems' time counts towards insurance



SERS
State Employees' Retirement System
sers.illinois.gov

2101 South Veterans Parkway
P.O. Box 19255
Springfield, IL 62794-0255

217-785-7444
Email: sers@sers.illinois.gov

Retirement Systems Reciprocal Act Fact Sheet

Reciprocal Systems	
Chicago Teachers' Pension Fund 605 S. Franklin Plaza, Ste. 1400 Chicago, IL 60605-1000	ctsp.org 312-641-4464 Fax: 312-641-7165
County Employees' Annuity & Benefit Fund of Cook County 170 W. Madison St., Ste. 1805 Chicago, IL 60602-3103	cookcountyannuity.com 312-600-0200 Fax: 312-600-6790
Forest Preserve District Employees' Annuity & Benefit Fund of Cook County 75 W. Madison St., Ste. 1805 Chicago, IL 60602-3103	cookcountyannuity.com 312-600-0200 Fax: 312-600-6790
Illinois Municipal Retirement Fund 2111 York Rd., Ste. 500 Oak Brook, IL 60452-2237	imrf.org 630-455-8839 800/354-6773 Fax: 630-296-0288
Judges & General Assembly Retirement System 2101 S. Veterans Pkwy, P.O. Box 19255 Springfield, IL 62794-0255	rsaj.illinois.gov 217-202-4500 Fax: 217-204-9029
Laborem' Annuity & Benefit Fund of Chicago 211 N. Oak St., Ste. 1000 Chicago, IL 60604-4739	labChicago.org 312-236-9550 Fax: 312-236-9524
Metropolitan Water Reclamation District of Cook County 111 S. Erie, Ste. 200 Chicago, IL 60611-0886	mwrdf.org 312-226-4700 Fax: 312-261-5666
Municipal Employees' Annuity & Benefit Fund of Chicago 521 N. Oak, Ste. 700 Chicago, IL 60604-4707	meabf.org 312-226-4700 Fax: 312-227-4182
Park Employees' Annuity & Benefit Fund of Chicago 10 E. Monroe, Ste. 2729 Chicago, IL 60603	chicagoannuity.org 312-425-9205 Fax: 312-660-9114
State Employees' Retirement System of Illinois 2101 S. Veterans Pkwy, P.O. Box 19255 Springfield, IL 62794-0255	sers.illinois.gov Springfield, IL 217-785-7444 Chicago 312-641-6883 Fax: 217-204-9290

What is system reciprocity?

The Illinois Retirement Systems Reciprocal Act gives retiring Illinois public employees the option to use service credit earned within the public retirement systems listed in this fact sheet toward a benefit calculated based upon combined pension service between funds.

To use the provisions of the Reciprocal Act, the systems will exchange information regarding service credits, earnings and other important information to determine payable benefits.

Earning service credits

Service credits are earned based on the amount of time you participate in a retirement system. Service credit established in all retirement systems is considered under the Reciprocal Act, with the exception of the following:

- credit of less than one year (12 months) of participation in any system, except credit earned by teacher's aides in IMRF (check with your IMRF representative for specific provisions on this rule);
- credits that have been forfeited by accepting a refund, but have not been repaid; and
- credits that have already been applied toward a retirement pension.

Benefits of reciprocity

You can decide if you want to combine your service credits or retire independently under each individual system. In both scenarios, you must meet the qualifications of each individual retirement system before you are eligible to earn a pension, but combining service credits can potentially give you enough total service credits to qualify in a system that you might not have enough credits for otherwise (Example 1).

Because of the ability to use your service credits among reciprocal systems, you could have a larger combined pension and/or begin drawing benefits earlier than if you retire from each system independently.

Reciprocal Systems (Cont'd)

State Universities Retirement System 1801 Fox Drive Champaign, IL 61825-7233	survs.org 800-775-7677 Fax: 217-278-9600
Teachers' Retirement System 2105 W. Washington St., P.O. Box 19255 Springfield, IL 62794-0255	tsrill.org 617-627-6877 Fax: 217-202-0264

Example 1: The benefit of time



This member wouldn't have enough service credit to retire independently in either system.

However, under reciprocity the member's combined service credit is 11 years, which qualifies the member for a proportional pension from each system (assuming the member meets all other system requirements for eligibility).

Example 2: The potential of a higher benefit

A member has 12 years of service with a final average compensation (FAC) of \$1,600 per month with System A, and 20 years of service with a FAC of \$2,400 per month with System B.

System A has a flat rate formula of 1.6% for each year of service. $1.6\% \times 12 = 20.0\%$ $20.0\% \times \$1,600 (\text{FAC}) = \320 Monthly	System B has a step-rate formula of 1.5% for each year of the first 15 years and 2% for each year after. $1.5\% \times 15 = 22.5\%$ $2\% \times 5 = 10.0\%$ $32.5\% \times \$2,400 (\text{FAC}) = \780 Monthly	Total combined benefit of \$1,100 per month Now let's see what the benefit would be when calculated with reciprocity: $1.6\% \times 32 = 51.2\%$ $20.0\% \times \$2,400 (\text{FAC}) = \480 Monthly $31.2\% \times 2 = 62.4\%$ $62.4\% \times \$2,400 (\text{FAC}) = \$1,500 \text{ Monthly}$ Total combined benefit of \$1,472.29 with reciprocity (vs. \$800 Monthly)
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If you choose to combine your service credits using reciprocity, you must meet the highest minimum qualification of all systems involved. Each system looks at combined service credits and earnings, paying their share of the pension accordingly. The highest final average compensation (FAC) from all systems is used to calculate your benefit, but each system uses its own formula to determine the amount you'll receive from them, including annual increases (Example 2).

Concurrent service

If a member is granted service credit by multiple funds for a given period of time, adjustments are made to ensure the member does not receive service credit from both systems for the same period of time.

If you contribute to multiple systems in the same month, it's not legally permitted to earn more than one-month's service credit during that time.

Reinstating service credits

If you previously participated in a reciprocal system and took a refund when you separated service, you will need to reinstate your service credit in order to include it in your reciprocal benefit.

You can do this by repaying the refunded amount after a minimum of two years with another retirement system, but it must be reinstated while you're still a contributing member under the Reciprocal Act.

Pension estimates

You can receive an estimate of your benefit by submitting a request to the most recent system with which you're employed. Include information about all systems you participated in, as well as your estimated retirement date.

Applying for benefits

If you'd like to apply for benefits under the Reciprocal Act, you should:

- request an application from each system you participated in a minimum of 60 days before your planned retirement date; and
- return the completed forms to each system, requesting reciprocity provisions.

Returning to work

If you have started receiving retirement benefits but return to work with one of the reciprocal systems paying a pension to you, all systems may suspend payments based on direction from the employing system.

Once your employment ends, the pension payments will be reinstated. Each system will determine if your benefit needs to be recalculated to add the additional service credits earned.

Death Benefits



Death Benefits – Active members With Qualified Survivors

- Survivor Benefits
 - \$1,000 Lump Sum
 - Monthly Annuity (66 2/3% of pension)
 - Insurance

AND

- Retirement contributions portion to nominated beneficiary plus interest



Death Benefits – Active members No Qualified Survivors

- All contributions plus interest to nominated beneficiaries or estate.

AND

- One month's salary for each full year service credit up to six years.
 - 6 Months Maximum
 - 1 Month Minimum



Retiree Death Benefits

- Survivor Benefit:
 - \$1,000 Lump Sum
 - Monthly Annuity if married for 1 year at time of death and survivor contributions are applicable.
 - Insurance (possibly)

OR

- No Survivor:
 - Refund of contribution or \$500, whichever is greater to beneficiary.



Survivor Benefits

Eligible Survivors

- Spouse/Civil Union Partner
- Minor Children (under age 18)
- Full-Time Students
(unmarried/fulltime under age 22)
- Disabled Children
- Dependent Parent (rare)



Survivor Offset

Effective July 1, 2009

Only affects members who contribute to Social Security.

Therefore, your survivor benefits will not be impacted.



Reversionary



Reversionary Option

You make this one-time election to reduce your pension to provide lifetime income to your designated dependent(s):

- Spouse
- Any dependent(s) at time of retirement
- 10% increments from 10% to 100% of pension
- No COLA increases on the reversionary amount.



Example: 100% of Pension

Pension of \$4,000

\$433 per month reduction of pension.

Member's pension is now \$3,567 per month.

\$3,567 per month for survivor to receive the reversionary benefit in addition to regular survivor benefit.

Surviving spouse now receives \$3,567 per month as a reversionary benefit, plus the \$2,378 (66 2/3%) survivor benefit (\$5,495 total).

- Survivor Benefit – Gets increases
- Reversionary – Does NOT get increases



Example: 50% of Pension

Pension of \$4,000

\$230 per month reduction of pension.

Member's pension is now \$3,770 per month.

\$3,770 per month for survivor to receive the reversionary benefit in addition to regular survivor benefit.

Surviving spouse now receives \$1,885 per month as a reversionary benefit, plus the \$2,513 (66 2/3%) as a survivor benefit (\$4,398 total).

- Survivor Benefit – Gets increases
- Reversionary – Does NOT get increases



Pension Elections (if applicable)

- Social Security Offset
- Level Income (if you contribute to Social Security)
- Reversionary
- Any combination from above (if applicable)
- COLA increase when you're eligible (with or without offset)



Disability

- Nonoccupational
- Occupational
- Temporary



Occupational Disability Job Related

Requirements:

- Be a member of SERS.
- Filed a claim with, and receive benefits from, the Worker's Compensation Act.
- Filed the required forms with SERS.
- Members DO NOT have to use any benefit time for OCC or a TEMP disability benefit.



Occupational Disability

- 75% of your Final Average Compensation or salary at the time of injury for Tier 1 (whichever is higher), 75% of FAC for Tier 2.
- SERS will pay the difference between Workers' Compensation up to 75% of the member's FAC
- The member is not required to use sick time



Occupational Disability Ends

- You reach age 65
- Your disability ends, when your doctor releases you.
- You resume employment
- If your disability begins after age 60, benefits are payable up to 5 years for Tier 2 members.



Temporary Disability

Eligibility

- In order to qualify for temporary disability you must have:
 - Been denied by Workers' Compensation
 - Filed an appeal with the IWCC - Application for Adjustment of Claim
 - SERS finds you disabled from performing your assigned job duties
 - Not received, nor had a right to receive any compensation for at least 30 days
 - 18 months of creditable service with SERS (Teachers' or State Universities Retirement Systems' service credit can also be used to establish 18 months with SERS)



When a WC claim is denied

- If WC denies a claim and the member is NOT going to appeal the decision, they can apply for a nonoccupational benefit.
- If they want a nonoccupational benefit and have had their WC claim denied, they MUST submit a letter to SERS stating they are not appealing their denial.
- The letter MUST say that they are not now, and will not in the future, seek any compensation from the Illinois Workers' Compensation Commission for their injury or illness.



Nonoccupational Disability

- Disability resulting from causes not related to your occupation.
- 18 months credited service. Only SERS and TRS reciprocal time can be used for eligibility.
- Off payroll for more than 30 days.
- Granted a medical leave of absence approved from your agency.
- MUST use all your accumulated sick leave.
- Nonoccupational Disability Application



Nonoccupational Disability Ends

- You exhaust one-half of your service credit
- Your disability ends, when your doctor releases you
- You resume employment
- If your disability begins after age 60, benefits are payable up to 5 years for Tier 2 members.



Nonoccupational Disability

How Much Money?

- Tier 2 50% of your FAC



Pregnancy and Non-Occ Disability

Members now receive 10 weeks of maternity leave. Most will no longer qualify for SERS' Non-Occ disability benefit. If the member has a medical condition that would keep her off work after the maternity leave, the member will need to supply medical evidence to support inability to return to work.

This does not apply to Tollway employees.



Early Pregnancy Leave

Members who are taken off work for a medical condition prior to delivery can apply for SERS' Non-Occ disability. They must supply medical evidence of their need to be off work and must be off work more than 30 days prior to the birth of the baby to qualify.



Occupational & Nonoccupational Disability

- While on disability with SERS your service credit continues to be applied to your account.
- Gross income, which also includes self-employment income, over \$3,660 per calendar quarter will result in the suspension and/or termination of your SERS disability benefits. This also impacts your access to group healthcare insurance and other group insurance benefits.



My Agency wants me to resign?

- Members may resign from their agency and remain on SERS benefit as long as they continue to meet the eligibility and medical disability requirements.
- Members must be established on SERS disability benefit BEFORE they resign from their agency.
- This allows the agency to post and fill the position.



Insurance



**Today's information is
based on current policy
and is subject to change**



Insurance: Subject to Change

- Legislation
- Contract Negotiations
- Policy/Rule Changes



Read all Information in Your Pension Packet

- Important insurance information sheet
- Completion of Retiree Insurance Form (3991) required.



In Order to Qualify for State Insurance

- You must be vested with SERS and collecting a monthly annuity from SERS
- Tier 2 members are vested with a minimum of 10 years SERS service



MyBenefits Service Center will assist State members with Insurance

- mybenefits.illinois.gov
- Or call 844-251-1777



Changes to Insurance Can be Made During:

- Retirement
- A qualifying event
- Benefit Choice period



Retirement Dates Coincide with Insurance Eligibility

- Retirement date is always the 1st day of the month following resignations from agency.
- Insurance becomes effective the 1st day of your retirement. Some exceptions may apply
- Best if on agency payroll at least 1 - 2 days in the 2nd pay period for insurance to be effective to the end of the month.



State Group Insurance

- Premiums for State insurance will be automatically deducted.
- If your check is not sufficient to deduct premiums, CMS will bill you.



Opt-Out Financial Incentive SERS Retirees Only

- Must be enrolled in state insurance at the time of retirement to qualify for the incentive option.
- Must provide proof of another health insurance plan.
- Must be Non-Medicare.
- Tax withholding will apply, CMS pays for incentive
- \$150 per month less than 20 years
- \$500 per month 20 years or more
- Still eligible for life insurance
- Not eligible for health, dental, vision, or prescription coverage



Opt-In

- During Benefit Choice
- Loss of other health coverage



Reciprocal Time

- Vested with SERS before reciprocal time will count toward insurance
- Reciprocal Systems that can count for insurance purposes:
 - TRS – All time
 - SURS – If member carried state insurance while contributing to SURS. SERS will contact SURS to verify if their time can be used with SERS time.
 - GARS – All time
 - JRS – All time
 - IMRF time does not count towards insurance



Health Insurance for Retirees

Member health insurance premiums will be based upon the following:

20 or more years of service:

- Premium Free

Less than 20 years of service:

- The state will contribute 5% of the cost for health insurance for each full year of service



Please refer to these websites to view current rates and schedule of benefits for each plan.

srs.illinois.gov or
mybenefits.illinois.gov



Dependents

- Can continue, add, or terminate dependents at retirement
- Rates are the same for dependents of retirees and employees (located in current Benefit Choice booklet or online at mybenefits.Illinois.gov)
- If a dependent is Medicare Prime, health insurance rate will reduce if member is retired.



Annuitant Waiver Public Act 97-0668

In order to be eligible to make such an election, the person must have been enrolled as a dependent under the program of health benefits for no less than one year prior to becoming an annuitant.



Survivor Insurance Basic Information

Survivor Eligibility:

Deceased member must have been vested in SRS

- Tier 2 member: 10 years

Survivor must be eligible to receive a monthly annuity:

- Married at least 1 year prior to death
- Age 50 and over, unless there is a dependent child or children



What is Medicare?

Medicare* is a federal health insurance program for individuals 65 and older, individuals under age 65 with certain disabilities and individuals at any age with End Stage Renal Disease.

*See the Medicare Fact Sheet for more information.



Please Note

NOTE: CMS will mail a letter to the member 90 days prior to turning age 65 that provides important information on both the requirement to enroll in Medicare and the transition to TRAIL Medicare Advantage Prescription Drug Program (MAPD).

If you and/or your dependents receive or have Medicare cards from SSA, please send a copy of the card(s) to the CMS Medicare Coordination of Benefits Unit to ensure your insurance is coded correctly to avoid claim and/or premium errors.



For More Medicare Information

Central Management Services
Medicare Coordination of Benefits Unit
801 S. 7th St
PO Box 19208
Springfield, IL 62794-9208

Local - (217) 782-7007

Toll-free - (800) 442-1300

Fax - (217) 557-3973

Email: CMS.Ben.MedicareCOB@illinois.gov



Life Insurance

- Administered by MetLife
- 800-880-6394
- [metlife.com/stateofillinois/](https://www.metlife.com/stateofillinois/)



State Life Insurance Examples

Working/Retired Age 59

- \$50,000 – Basic Life, annual salary – Free
- \$200,000 – 4X Optional – up to 8x allowed.
- \$250,000 – Combined AD&D – \$/month
- \$10,000 – Child Life – \$/month
- \$10,000 – Spouse Life – \$/month
(if spouse is age 59 or younger)



State Life Insurance Examples

Retired age 60 and above

- \$5,000 – Basic Life – Free
- \$20,000 – 4X Optional – \$/month
- \$25,000 – Combined AD&D – \$/month
- \$10,000 – Child Life – \$/month
- \$5,000 – Spouse Life – \$/month
(if spouse is age 60 or above)



Voluntary Group Life Insurance Plan (NCPERS) National Conference on Public Employee Retirement Systems

- For active employees only.
Retirees are not eligible to apply.
- Decreasing Term Life Policy
(life, AD&D, spouse, eligible child)



- NCPERS is in addition to your other state life insurance coverage
- Level Premium (\$16.00 per month)
- Payroll Deducted



NCPERS Online Enrollment for Active Members

- Enrollment for Active Employees (to be announced)
- Underwriter: Prudential Life
- Administrator: Member Benefits



Important Resources

- State Employees' Retirement System
217-785-7444
srs.illinois.gov
sers@srs.illinois.gov
- CMS Deferred Compensation
800-442-1300 ext. 3
217-782-7006
- Social Security Administration
800-772-1213
ssa.gov
- MyBenefits Service Center
844-251-1777
mybenefits.illinois.gov
- Empower
833-969-4532
<https://myillinoisdcplan.com>

