

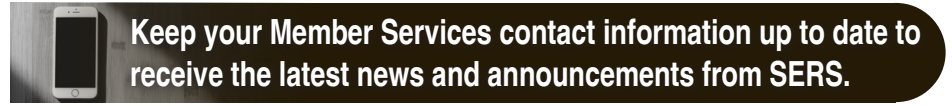


2101 S. Veterans Parkway
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217-785-7444

The newsletter for annuitants of the
State Employees' Retirement System of Illinois

 [srs.illinois.gov](https://www.srs.illinois.gov)

DECEMBER 2023



SERS Trustee Election

SERS will hold an election in May 2024 for one annuitant trustee to serve a term of five years beginning in July 2024. To be eligible to serve, an annuitant must:

- have retired on or before July 1, 2023; and
- file a Statement of Candidacy and submit trustee petitions signed by not fewer than 100 annuitants.

All signatures on the nominating petitions will be reviewed and validated by SERS staff to confirm candidate eligibility.

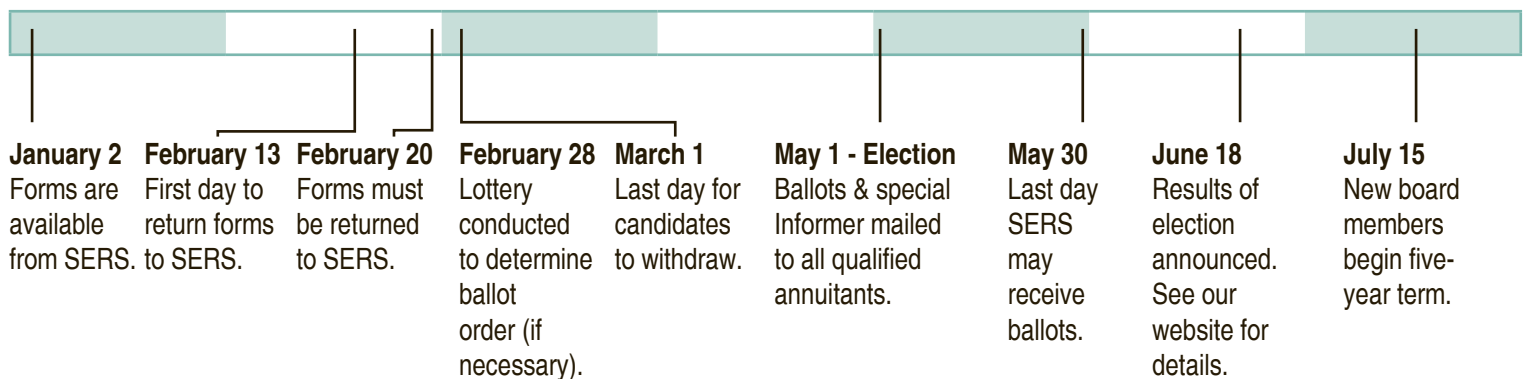
SERS Board membership consists of:

- Comptroller Susana Mendoza serves as the Chairperson of the Board.
- Six persons appointed by the Governor with the advice and consent of the Senate who may not be SERS members or hold an elective State office, to serve for terms of five years.
- Four active, contributing members of SERS having at least eight years of SERS service, elected by the contributing members of SERS for terms of five years.
- Two annuitants of SERS who have been annuitants for at least one full year, elected by the annuitants of SERS for terms of five years.

The SERS Board of Trustees is responsible for overseeing the operations of the System. The Board meets at least quarterly to approve retiree, survivor and disability benefits, review and approve the System's annual operating budget, consider legislative and rulemaking initiatives, and set policies and procedures. In addition, the Board is responsible for setting the actuarial assumptions used in the annual valuations and certifying the annual State contribution to SERS. Additional committee meetings are held throughout the year, generally to discuss disputed claims and recommend policy changes to the full Board. Trustees are required to complete eight hours of annual training on ethics, fiduciary duties, investments and public pension plan administration.

If you are eligible and interested in running for an annuitant trustee position, you may contact us at sers@srs.illinois.gov for a packet of election forms. These forms will be available on January 2, 2024. Ballots, along with the biographical information on all candidates, will be mailed to all qualified annuitants on May 1, 2024.

2024 Election timeline



Check out our Member Services website
memberservices.srs.illinois.gov



Fraudulent Emails



SERS members have recently been targeted by fraudulent emails that claim to be from SERS. **These emails appear to be legitimate correspondence from SERS, but they are not.** Our emails are always sent from an srs.illinois.gov email address. The fraudulent emails provide several links, including one to DocuSign, and allege to provide the member with the option to sign up to receive their monthly SERS benefit payments four days early by providing personal financial information, including bank account information. SERS does not offer this early payment option or request personal or banking information by email. Please contact us at 217-785-7444 if you have received or responded to a fraudulent email.



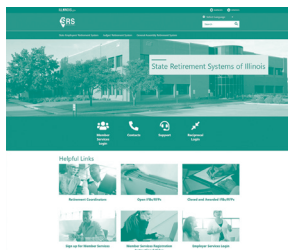
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