

Pension/Death Benefit Information



Tier 1 How Soon?

Regular Formula

- Age 60 with 8 Years Service Credit
- Rule of 85 (Age + Service = 85)
- Any age with 35 Years of Service

Tier 1 Member: Individuals who became a member of SERS or a reciprocal system before January 1, 2011. (needs 8 years service credit to be vested)

FAC: Final Average Compensation.

Coordinated Employee: Employee who pays into Social Security.

Non-Coordinated Employee: Employee who does not pay into Social Security.



Tier 1 How Soon?

Alternative Formula

- Age 50-54 with 25 years of service credit.
- Age 55-59 with 20 years of service credit.

No Rule of 75



Tier 2 How Soon?

Regular Formula

Age 67 with 10 Years Service Credit

Tier 2 Member: Individuals who became a member of SERS or a reciprocal system after January 1, 2011. (needs 10 years service credit to be vested)

FAC: Final Average Compensation.

Coordinated Employee: Employee who pays into Social Security.

Non-Coordinated Employee: Employee who does not pay into Social Security.



Tier 2 How Soon?

Alternative Formula

- Age 60 with 20 years of alternative service credit.
- Age 55 with 20 years of alternative service credit (certain non-coordinated job positions only).

Tier 2 Alternative Formula Employees Non-Coordinated

- State Police*
- Conservation Police Officers*
- Secretary of State Investigators*
- Attorney General Investigators*
- Commerce Commission Police Officers*
- Gaming Board Investigators*
- Department of Revenue Investigators*
- Arson Investigators*
- Firefighters

*These positions are eligible to retire at Age 55 with 20 years of alternative service credit.

Service

Monthly Employees	Hourly Employees	Daily Employees	Monthly Credit
15 or more days	75 or more hours	10 or more workdays	1
8 – 14 days	38 – 74 hours	5 – 9 workdays	½
Less than 8 days	Less than 38 hours	Less than 5 workdays	¼

Sick & Vacation Days can help with:

- Meet eligibility date to retire
- Increase pension once eligibility date has been reached
- Counts towards getting free insurance premium



Calculators

[Social Security Benefit Estimate Calculator](#)[Service Credit Calculator](#)[Sick Leave and Vacation Chart](#)[Pension Estimate Calculator Training Video](#)

SERS CONTACT INFORMATION

2101 S. Veterans Parkway

Springfield, IL 62704

Phone: 217-785-7444

Fax: 217-785-7019

[Email SERS](#)

HELPFUL LINKS

[Illinois State Board of Investments](#)

[Report SERS Fraud](#)

[Report JRS Fraud](#)

[Report GARS Fraud](#)

JRS/GARS CONTACT INFO

2101 S. Veterans Parkway

Springfield, IL 62704

Phone: 217-782-8500

Fax: 217-524-9039

[Email JRS](#)

[Email GARS](#)

FOR JRS/GARS MEMBERS ONLY

JRS/GARS representatives do not have the ability or authorization to access SERS member data, or to assist SERS members.

[Back to top ^](#)

Sick Leave & Vacation Service Credit Conversion Chart

Days	=	Months	Days	=	Months
1-5	=	0.25	131-135	=	6.25
6-10	=	0.50	136-140	=	6.50
11-21	=	1.00	141-151	=	7.00
22-26	=	1.25	152-156	=	7.25
27-32	=	1.50	157-161	=	7.50
33-43	=	2.00	162-173	=	8.00
44-48	=	2.25	174-178	=	8.25
49-53	=	2.50	179-183	=	8.50
54-65	=	3.00	184-195	=	9.00
66-70	=	3.25	196-200	=	9.25
71-75	=	3.50	201-205	=	9.50
76-86	=	4.00	206-216	=	10.00
87-91	=	4.25	217-221	=	10.25
92-96	=	4.50	222-226	=	10.50
97-108	=	5.00	227-238	=	11.00
109-113	=	5.25	239-243	=	11.25
114-118	=	5.50	244-248	=	11.50
119-130	=	6.00	249-260	=	12.00

Sick Time

Tier 1 Before 1984	Tier 1 1984 – 1997 (168 max)	Tier 1 After 1997	Tier 2 After 1997
# of unused sick days = FREE service credit	½ sick days – paid days plus service credit ½ sick days – FREE service credit	# of unused sick days = FREE service credit	# of unused sick days = FREE service credit

Sick & Vacation Time

Vacation days = 67

Sick days (unpaid) = 130

Paid	Unpaid
V = 67	S = 130
3.25 Months	6 Months

Pay contributions for paid time to receive 3.25 months of credit

Unpaid time for 6 months is Free

TOTAL SERVICE CREDIT = **9.25 Months** (within 90 days of retiring)





Calculators

[Social Security Benefit Estimate Calculator](#)[Service Credit Calculator](#)[Sick Leave and Vacation Chart](#)[Pension Estimate Calculator Training Video](#)

SERS CONTACT INFORMATION

2101 S. Veterans Parkway

Springfield, IL 62704

Phone: 217-785-7444

Fax: 217-785-7019

[Email SERS](#)

HELPFUL LINKS

[Illinois State Board of Investments](#)

[Report SERS Fraud](#)

[Report JRS Fraud](#)

[Report GARS Fraud](#)

JRS/GARS CONTACT INFO

2101 S. Veterans Parkway

Springfield, IL 62704

Phone: 217-782-8500

Fax: 217-524-9039

[Email JRS](#)

[Email GARS](#)

FOR JRS/GARS MEMBERS ONLY

JRS/GARS representatives do not have the ability or authorization to access SERS member data, or to assist SERS members.

[Back to top ^](#)



Service Credit Calculator

Service Credit Calculator

Remember: this is a projection based on information you provide.

This calculator is a tool to estimate how many months of service you have for your unused sick, vacation, and personal days.

Unused Sick Days earned before 1-1-1984

Unused Sick Days earned after 12-31-1997

Unused Sick Days earned between 12-31-1983 and 1-1-1998

Unused Vacation Days

1/2 Unused Personal Days (input half your unused days)

Calculate

Total Number of Months

Reciprocal Systems*

- Chicago Teachers' Pension Fund
- County Employees' Annuity & Benefit Fund of Cook County
- Forest Preserve District Employees' Annuity & Benefit Fund of Cook County
- General Assembly Retirement System
- Illinois Municipal Retirement Fund
- Judges' Retirement System
- Laborers' Annuity & Benefit Fund of Chicago
- Metropolitan Water Reclamation District Retirement Fund
- Municipal Employees' Annuity & Benefit Fund of Chicago
- Park Employees' Annuity & Benefit Fund of Chicago
- State Employees' Retirement System of Illinois
- Teachers' Retirement System
- State Universities Retirement System

*Members with questions regarding Reciprocal Time should contact SERS.