



Tier 1 | Countdown to Retirement



Revised 02/26/2026

General Contact Resources

Web Address:

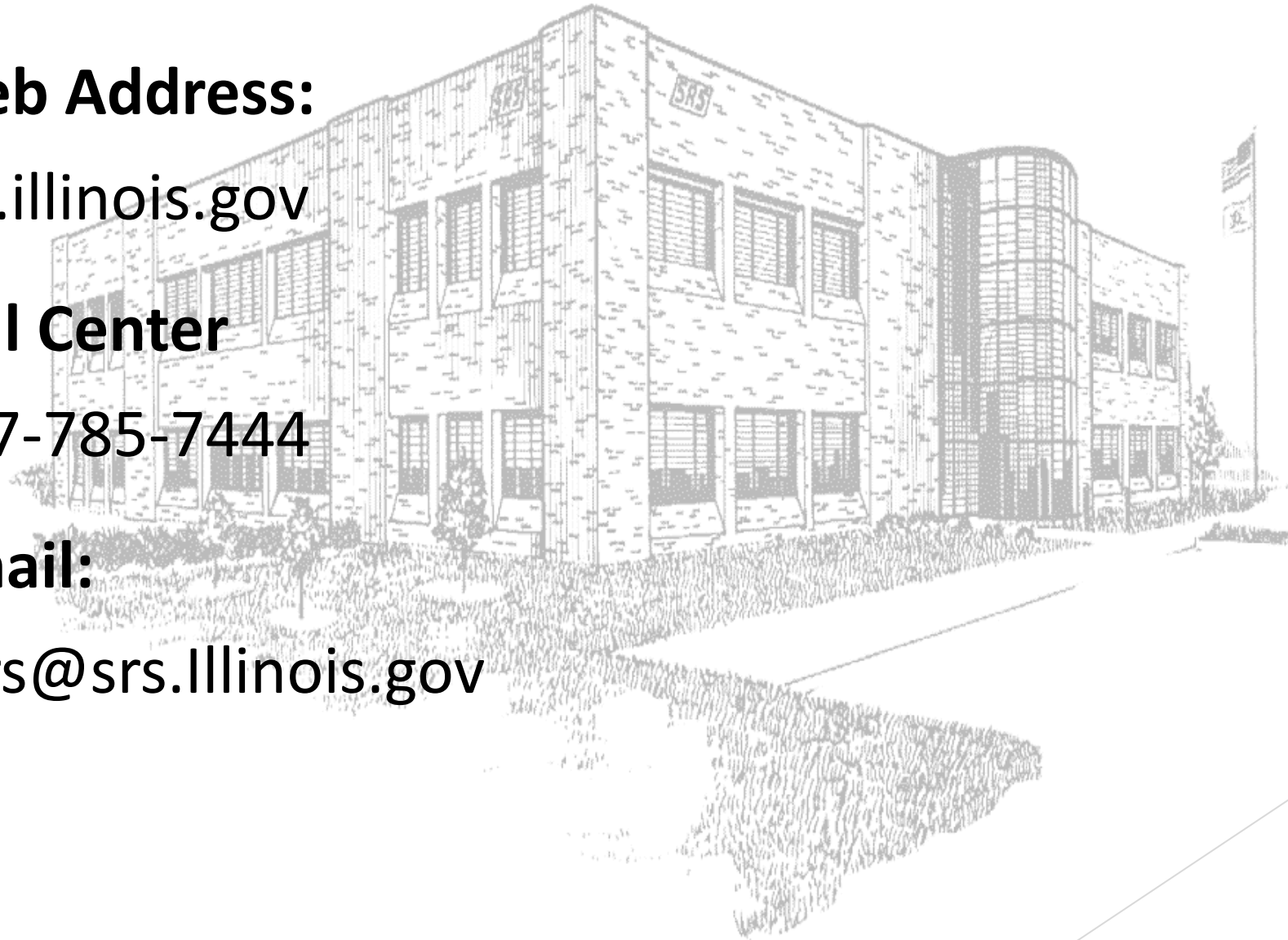
srs.illinois.gov

Call Center

217-785-7444

Email:

sers@srs.illinois.gov



SERS Terminology

- **Annuity**: Monthly pension payment paid for the member's lifetime
- **Tier 1**: Individuals who became a member of SERS or a reciprocal system before December 31, 2010
- **Vested**: Once vesting service credit has been met, members will qualify for a monthly annuity after reaching their eligibility date to retire
 - Tier 1 – needs 8 years service credit to be vested

Website / Member Services





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State Retirement Systems of Illinois



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Closed and Awarded IFBs/RFPs



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Employer Services Login



Member Services Registration Instructional Video



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SERS CONTACT INFORMATION

2101 S. Veterans Parkway
Springfield, IL 62704
Phone: 217-785-7444
Fax: 217-785-7019
[Email SERS](#)

HELPFUL LINKS

Illinois State Board of Investments
[Report SERS Fraud](#)
[Report JRS Fraud](#)
[Report GARS Fraud](#)

JRS/GARS CONTACT INFO

2101 S. Veterans Parkway
Springfield, IL 62704
Phone: 217-782-8500
Fax: 217-524-9039
[Email JRS](#)
[Email GARS](#)

FOR JRS/GARS MEMBERS ONLY
JRS/GARS representatives do not have the ability or authorization to access SERS member data, or to assist SERS members.



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ILogin

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Email or Username

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Don't have an account? [Sign up](#)

If you already have an account, sign in as usual

First time users should click "Sign up"



Sign up

Email

First name

Last name

Honorific suffix

Optional

Middle name

Optional

Password



Sign Up

[Already have an account?](#)

Doe, Jane - XXX-XX-9999 - [Member Id: 12-3456789]

Account as of 8/20/2015

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Retirement System	State Employees' Retirement System
Status	Active
Birth Date	3/12/1974
Age	41 years 5 months
Membership Date	07/01/2000
Tier	<u>Tier 1</u>

LAST PAYROLL OR DISABILITY POSTING

Type	Salary
Current Plan	[1] SERS Regular - Coordinated, Tier 1, 4%
Pay Code	<u>10-000</u>
Agency	Human Services, Department of
Position Code	65325
Timeworked Basis	Monthly
Pickup Code	00 (None)
Last Salary Date	07/31/2015
Current Rate	\$2,917.28

Doe, Jane - XXX-XX-9999 - [Member Id: 12-3456789]

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Total Service Credit ⓘ	26 years 9 months
Total Contributions	<u>\$85,434.07</u>
Final Average Compensation (FAC) ⓘ	<u>\$10,983.14</u>

EARNINGS AND SERVICE CREDIT

Earnings and Service Credit [Earnings and Service Credit by Calendar Year](#)

Contributions Summary

FAC Summary

Earnings Calendar

Contribution Summary

Doe, Jane - XXX-XX-9999 - [Member Id: 12-3456789]

SERS CONTRIBUTION SUMMARY

Type	Pre-Tax	Post-Tax	Employer Pickup	Total
Retirement	\$18,582.20	\$0.00	\$4,564.56	\$23,146.76
Widow & Survivor	\$2,655.38	\$0.00	\$993.72	\$3,649.10
	\$21,237.58	\$0.00	\$5,558.28	\$26,795.86

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Account as of 8/20/2015

15 years 1 month

\$26,795.86

\$2,917.28

Earnings and Service Credit

Earnings and Service Credit by Calendar Year

Final Average Compensation Summary

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Doe, Jane - XXX-XX-9999 - [Member Id: 12-3456789]

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Account as of 8/20/2015

15 years 1 month

\$26,795.86

\$2,917.28

Logs and Service Credit by Calendar Year

SERS FAC SUMMARY	
Calculated Date	08/20/2015
Calculated FAC	\$2,917.28
Earnings for FAC	\$140,029.44
Months	48.00
Used Start Date	09/2011
Used End Date	08/2015

Close

Doe, Jane - XXX-XX-9999 - [Member Id: 12-3456789]

Account as of 8/20/2015

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Print Statement On-Demand

Your estimated benefits have been calculated as of 1/29/2025. The estimate is based on the most recent payroll data that we have received and posted to your account (12/31/2024). As additional payrolls are received and posted to your account, the benefit calculations will be updated accordingly.

ESTIMATED RETIREMENT BENEFITS

These benefits assume continuous service at current rate of pay through benefit effective date.

Regular Retirement - Monthly Benefit	2/1/2027	<u>\$5,675.99</u>
---	-----------------	--------------------------

Rule of 85: Your age and service must be equal to or greater than 85.

Reduced Retirement - Monthly Benefit	11/1/2025	<u>\$3,662.54</u>
---	------------------	--------------------------

You must be age 55 with 25 years of service. Your benefit is reduced by ½ of one percent for each month under the age of 60.

Earned Retirement - Monthly Benefit	2/1/2029	<u>\$4,906.44</u>
--	-----------------	--------------------------

You have currently earned a benefit of \$4,906.44 that is payable on 02/01/2029. This amount is based on what you have earned in retirement benefits up to the present date. If you left state employment on 01/29/2025, this is the amount you can receive in retirement benefits on 02/01/2029.

For each month (21 days) of unpaid sick days and/or paid sick and vacation days, your projected monthly gross is anticipated to increase by \$16.40.

On-Demand Statement

Benefit Calculation

On-Demand Statement Sample



Membership Date:	[REDACTED]	Service Credit:	[REDACTED]
Total Contributions:	[REDACTED]	Final Ave. Comp.:	[REDACTED]
Monthly Rate of Pay:	[REDACTED]		

Your estimated benefits have been calculated as of 1/7/2026. The estimate is based on the most recent payroll data that we have received and posted to your account (12/15/2025). As additional payrolls are received and posted to your account, the benefit calculations will be updated accordingly.

Estimated Retirement Benefits

These benefits assume continuous service at current rate of pay through benefit effective date.

Regular Retirement - Monthly Benefit

Age 67 with 10 Years of Service: You must be at least age 67 with 10 years of service.

Reduced Retirement - Monthly Benefit

You must be age 62 with 10 years of service. Your benefit is reduced by ½ of one percent for each month under the age of 67.

SERS ESTIMATED REGULAR RETIREMENT - MONTHLY BENEFIT

Plan	Service Credit (Years)	Formula	% of FAC
SERS Regular - Tier 1	20.0000	X 1.67%	= 33.400%
Total Percentage of FAC =			33.400%
Projected FAC X			\$4,291.00 ⓘ
Estimated Benefit			\$1,433.14
Projected Retirement Date			7/1/2056

Notes:

- The benefit was calculated as of 12/15/2022 instead of 01/06/2023, because of the Member's latest posted earnings date.
- Eligibility rule met: Tier 1: 60 and 8 yrs.
- Additional projected service: 0 years.
- Receiving Regular formula (40 ILCS 5/14-108).
- Projected monthly gross increase for unused benefit time: \$12.67.

□ Doe, Jane ▾

□ Log Out

Account as of
8/20/2015

15 years 1 month

\$26,795.86

\$2,917.28

edit by Calendar Year

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SERS ESTIMATED ALTERNATIVE RETIREMENT - MONTHLY BENEFIT

Plan	Service Credit (Years)	Formula	% of FAC
SERS Alternative - Tier 1	20.3333	X 2.50 % =	50.8333 %
SERS Regular - Tier 1	10.4167	X 1.67 % =	17.3959 %
Total Percentage of FAC =			68.2292 %
Projected FAC X			\$6,043.93
Estimated Benefit			\$4,123.73
Projected Retirement Date			9/1/2016

Notes:

- The benefit was calculated as of 07/15/2016 instead of 08/03/2016, because of the Member's latest posted earnings date.
- Eligibility rule met: Tier 1 Alternative: 55 and 20 yrs.
- Additional projected service: 0 years.
- Age at which eligibility met: 55.6667.
- Receiving Alternative formula (40 ILCS 5/14-110).

Doe, Jane

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Account as of
8/20/2015

15 years 1 month

\$26,795.86

\$2,917.28

Service Credit by Calendar Year

ESTIMATED DISABILITY BENEFITS

If you become disabled and meet SERS qualifications for disability benefits you may be eligible to receive one of the following estimated benefits below:

Non-Occupational - Monthly Benefit **\$1,458.64**

(These benefits will be reduced by any Social Security Disability benefits received.)

Occupational - Monthly Benefit **\$2,187.96**

(These benefits will be reduced by Workers' Compensation benefits received.)

While you receive SERS disability benefits, your SERS account will continue to be credited with service and contributions as if you were working.

ESTIMATED DEATH/SURVIVOR BENEFITS

Non-Occupational Death - Survivor Monthly Benefit **\$400.00**

When death results from non-work related cause, this benefit is payable to your eligible spouse at age 50 (or sooner if you have eligible children).

Non-Occupational Death - Family Maximum Monthly Benefit **\$600.00**

Occupational Death - Survivor Monthly Benefit* **\$1,458.64**

When death results from work-related duties, this benefit is payable to your eligible survivors. This benefit will be reduced by any Workers' Compensation benefits received.

Lump Sum Death Benefit without Eligible Survivors **\$44,299.54**

Lump Sum Death Benefit with Eligible Survivors **\$23,146.76**

*Occupational benefits may have additional amounts payable if you have children under 18 or under 22 if a full time student.

Doe, Jane - XXX-XX-9999 - [Member Id: 12-3456789]

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Your retirement effective date must be December 1, 2018 through June 1, 2026 for you to be eligible for an Accelerated Pension Benefit Payment (COLA Buyout). Please note the COLA Buyout option may end before June 1, 2026 if available funds are exhausted prior to that date. For more information see the [COLA Buyout Fact Sheet](#)

ESTIMATED RETIREMENT BENEFITS

These benefits assume continuous service at current rate of pay through benefit effective date.

Regular Retirement - Monthly Benefit	11/1/2025	\$3,128.40
---	------------------	-------------------

Age 60 with 8 Years of Service: You must be at least age 60 with 8 years of service

ESTIMATED BUYOUT

Are you married? Yes No

ESTIMATE BUYOUT AMOUNT

COLA Buyout Estimate Screen Sample

John Doe - XXX-XX-0000 - [Member Id: xx-xxxxxxx]

Member Birth Date: 7/30/1955
 Present Value Compounded (3%): \$263,310.88
 Buyout Amount Formula: $70\% * (\$263,310.88 - \$218,825.27) = \$31,139.93$

Present Value Non-Compounded (1.5%): \$218,825.27

ACCELERATED PENSION BENEFIT PAYMENT **ESTIMATED BUYOUT AMOUNT \$31,139.93**

	3% COMPOUNDED COLA		1.5% NON-COMPOUNDED COLA			
	MONTHLY AMOUNT	ANNUAL AMOUNT	MONTHLY COLA	MONTHLY AMOUNT	ANNUAL AMOUNT	MONTHLY COLA
11/1/2018	\$1,532.12	\$3,064.24	\$0.00	\$1,532.12	\$3,064.24	\$0.00
1/1/2019	\$1,532.12	\$18,385.44	\$0.00	\$1,532.12	\$18,385.44	\$0.00
1/1/2020	\$1,578.08	\$18,936.96	\$45.96	\$1,532.12	\$18,385.44	\$0.00
1/1/2021	\$1,625.42	\$19,505.04	\$93.30	\$1,532.12	\$18,385.44	\$0.00
1/1/2022	\$1,674.18	\$20,090.16	\$142.06	\$1,532.12	\$18,385.44	\$0.00
1/1/2023	\$1,724.41	\$20,692.92	\$192.29	\$1,555.10	\$18,661.20	\$22.98
1/1/2024	\$1,776.14	\$21,313.68	\$244.02	\$1,578.08	\$18,936.96	\$45.96
1/1/2025	\$1,829.42	\$21,953.04	\$297.30	\$1,601.06	\$19,212.72	\$68.94
1/1/2026	\$1,884.30	\$22,611.60	\$352.18	\$1,624.04	\$19,488.48	\$91.92
1/1/2027	\$1,940.83	\$23,289.96	\$408.71	\$1,647.02	\$19,764.24	\$114.90
1/1/2028	\$1,999.05	\$23,988.60	\$466.93	\$1,670.00	\$20,040.00	\$137.88
1/1/2029	\$2,059.02	\$24,708.24	\$526.90	\$1,692.98	\$20,315.76	\$160.86
1/1/2030	\$2,120.79	\$25,449.48	\$588.67	\$1,715.96	\$20,591.52	\$183.84
* 1/1/2031	\$2,184.41	\$26,212.92	\$652.29	\$1,738.94	\$20,867.28	\$206.82

Close

Doe, Jane - XXX-XX-9999 - [Member Id: 12-3456789]

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TOTAL BUYOUT

You must have 8 years of Tier 1 service credit or 10 years of Tier 2 service credit to be eligible for an Accelerated Pension Benefit Payment (Total Buyout). Please note the Total Buyout option may end before 6/1/2026 if available funds are exhausted prior to that date. For more information see the [Total Buyout Fact Sheet](#)

ESTIMATED BUYOUT

Are you married? Yes No

ESTIMATE BUYOUT AMOUNT

Member Birth Date:

Present Value of Benefits as of 12/1/2025:

Discount Factor:

Present Value of Benefits as of 9/1/2025:


Buyout Amount Formula

0.983573931

$0.983573931 * \$1,974,812.73 = \$1,942,374.32$

$60\% * \$1,942,374.32 = \$1,165,424.59$

Total Buyout Amount: \$1,165,424.59*

[Yes, I am interested in the Total Buyout](#)  [\(Total Buyout Fact Sheet\)](#)

For Comparison Purposes:

Monthly Retirement Benefit: **\$9,918.23*** per month for life beginning on 12/1/2025

Please remember that this is just an estimate. While every effort is made to provide you with accurate information, it is based on a number of assumptions. If discrepancies exist between this estimate and your actual buyout payment, payments must comply with the Illinois Pension Code (40 ILCS 5/14).

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Doe, Jane - XXX-XX-9999 - [Member Id: 12-3456789]

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FEDERAL TAX WITHHOLDING CALCULATOR

[Federal Tax Withholding Calculator](#)

SERS BENEFIT ESTIMATE

[SERS Pension Estimate](#) [[View Pension Estimate Tutorial](#)] 🔄



Pension Estimate



PENSION ESTIMATE DISCLAIMER

- **This is just an estimate and does not guarantee a certain benefit.**
- The estimate provided is based on information given at the time of the estimate and is subject to change.
- Any estimate provided is not binding upon SRS as actual benefits must comply with state law.

By checking this box, I acknowledge that I have read the above statements and I am ready to do a pension estimate.



Start Estimate

Cancel

Pension Estimate

SERVICE CREDIT

Plan	Months of Service
[1] SERS Regular - Coordinated, Tier 1, 4%	51

Total Service Credit: 51

SICK AND VACATION DAYS

Please enter total unused sick days earned you would like to include:

Prior to January 1, 1984:

After December 31, 1997:

After December 31, 1983 and before January 1, 1998:

Please enter vacation days you would like to include:

Vacation Days:

LEVEL INCOME

Only members who contribute to Social Security are eligible to choose the Level Income option.

Please enter the level income option you would like to include:

Next Cancel

Input the amount of unused sick time in each of the three date ranges requested.

Input the amount of unused vacation time separately.

Pension Estimate ×

Total Service Credit: 110

SICK AND VACATION DAYS

Please enter total unused sick days earned you would like to include:

Prior to January 1, 1984:

After December 31, 1997:

After December 31, 1983 and before January 1, 1998:

Please enter vacation days you would like to include:

Vacation Days:


LEVEL INCOME

Only members who contribute to Social Security are eligible to choose the Level Income option.

Please enter the level income option you would like to include:

Member elected the Level Income Option for age 62 years and 1 month.

Member elected the Level Income Option for the age at which member will receive unreduced social security benefits.



If you are going to elect the Level Income option at the time of retirement, scroll down and check the level income option that you would like to include in your estimate.

Pension Estimate



ELIGIBILITY DETAILS

Date Eligibility Met	Retirement Date	Rule
1/31/2033	2/1/2033	Tier 1: 60 and 8 yrs

SEPARATION DATE

Please enter separation date you would like to estimate:

Separation Date

RETIREMENT DATE

Please enter retirement date you would like to estimate:


Retirement Date

Pension Estimate



ELIGIBILITY DETAILS

Calculated Benefit	Benefit Available Date	Final Average Compensation (FAC)	Estimate Type
<u>\$2,420.47</u>	2/1/2033	\$11,831.68	Benefit Without Purchase

Download Retirement Estimate Letter 



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SERS NOMINATED BENEFICIARIES

Order Number	Beneficiary Name	Date Added
1	John Doe	8/1/2010
2	Sarah Doe	6/14/2012
2	William Doe	6/14/2012
3	Thomas Doe	11/8/2014

The beneficiaries listed above are your nominated beneficiaries to whom a lump sum death benefit will be payable at your death. Lump sum death benefits will be paid equally to surviving primary beneficiaries (those listed as #1). Secondary beneficiaries are only paid if no primary beneficiaries survive you. The same process applies to remaining beneficiaries with number 3 or greater.

You may have other nominated beneficiary forms to update for benefits through state-sponsored programs such as MetLife or the State's Deferred Compensation Plan.

UPDATE NOMINATED BENEFICIARIES

If you would like to change or update your beneficiaries, you may find the Beneficiary Nomination on the [Forms & Applications](#) tab.



2101 South Veterans Parkway
P.O. Box 19255
Springfield, IL 62794-9255

217-785-7444
855-564-4275
Email: sers@srs.illinois.gov

Death Benefit Beneficiary Designation

Refer to instructions on opposite page. Type or print in ink.

Member information

Name (Last, first, middle)

SSN (last 4) or Member ID

Address (Street, City, State, Zip)

Phone number

Any death benefits payable by State Employees' Retirement System shall be paid in EQUAL SHARES to the following beneficiaries who survive me.

PRIMARY	Beneficiary name (last, first, middle initial)	Street Address	SSN (last 4 digits) (optional)
	Relationship / Phone number	City, State, Zip code	Date of Birth (MM/DD/YYYY)

In the event all primary beneficiaries die before me, the death benefit shall be paid in EQUAL SHARES to the following secondary beneficiary(ies) who survive me.

SECONDARY	Beneficiary name (last, first, middle initial)	Street Address	SSN (last 4 digits) (optional)
	Relationship / Phone number	City, State, Zip code	Date of Birth (MM/DD/YYYY)

By signing below I certify this information is correct and that I am aware that knowingly making a false statement or falsifying a record in an attempt to defraud SERS is a class 3 felony. I understand that if the SERS Board of Trustees has a reasonable suspicion that an attempt has been made to defraud SERS, it is required to report the matter to the appropriate State's Attorney for investigation.

Member signature _____ Date _____

Form 101 Death Benefit Beneficiary Designation

Name Beneficiary

- Keep current
- Name and address change
- How you identify – spouse, sons, daughters, etc.
- Minors/Guardians
- If no beneficiary listed, your estate is your beneficiary
- Changing SERS beneficiary form
 - **Does not change:**
 - Life insurance
 - Deferred Compensation

Doe, Jane - XXX-XX-9999 - [Member Id: 12-3456789]

Account as of 8/20/2015

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PROFILE

Full Name	Jane Doe
SSN	XXX-XX-9999
Gender	Female
Birth Date	3/12/1974

ADDRESSES

Home	1123 West Washington Street, Springfield, IL 62704
Work	7854 Taylor Avenue, Springfield, IL 62712

The only way to change your home address is to submit two (2) W4 forms (C-25 Employee's Withholding Exemption Certificate) to your Agency's Payroll Office that indicate your correct address.

PHONE NUMBERS --

Cell	(217) 444-2222
Fax	(217) 888-9999
Home □	(217) 777-4444
Work	(217) 888-3333

EMAIL ADDRESSES --

Home □	Jane@gmail.com
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Address Changes

Before retirement, contact your agency.
Fill out the Employee Address Certification
(C-26) Form at your agency.

After retirement, contact SERS.

Doe, Jane - XXX-XX-9999 - [Member Id: 12-3456789]

Account as of
5/19/2022

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MEMBER DEMOGRAPHIC CONFIRMATION ⬇️	Form 1006
TRANSFER/ROLLOVER CERTIFICATION ⬇️	Form 2064

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Occ Disability Benefit Application Packet ⬇️
Pension Benefit Application Packet ⬇️
Temp Disability Benefit Application Packet ⬇️
Termination Refund Application Packet ⬇️

Doe, Jane - XXX-XX-9999 - [Member Id: 12-3456789]

Account as of 5/9/2022

SERS MEMBERSHIP RECORD

CALCULATORS

NOMINATED BENEFICIARIES

DEMOGRAPHICS


FORMS & APPLICATIONS

SERVICE PURCHASES


ANNUAL STATEMENTS

TERMS AND CONDITIONS


SERS SERVICE PURCHASES

[Request the Cost of Optional Service Purchases for which I May Qualify](#) 

[My Service Purchase Offers with Payment Options](#) 

[View My Service Purchase Payments and Balances](#) 

SERS PAYABLE BENEFIT TIME (ONLY AVAILABLE UPON RETIREMENT)

[My Sick And Vacation Contribution Election](#) 

Step 1: Click “Request the Cost of Service Purchases for which I May Qualify”

Service Purchase Estimate Requests

Step 2: Click "Add New Estimate Request"



[Add New Estimate Request](#)

SERVICE PURCHASE ESTIMATE REQUESTS

[RETURN TO SERVICE PURCHASES](#)

Employee Name	Planned Retirement Date	Submitted By	Submitted Date	Status
[REDACTED]	9/1/2033	[REDACTED]	8/20/2025	Completed
[REDACTED]	9/1/2033	[REDACTED]	4/16/2024	Completed
[REDACTED]	9/1/2033	[REDACTED]	9/19/2023	Completed
[REDACTED]	9/1/2033	[REDACTED]	3/16/2023	Completed
[REDACTED]	9/1/2033	[REDACTED]	12/15/2021	Completed

Request to Establish Optional Service Credits



You and/or your employer can create, edit and submit to request to establish optional service credits. Enter your planned retirement date to start. Once the request is created, you can add multiple optional service credits for cost estimation. Only one active request will be accepted. Request can be editable or revised until SRS has accepted and started the review process.

Enter Planned Retirement Date

The Planned Retirement Date defaults to the earliest calculated date that you would be eligible for a pension benefit. A date is required in this field, but it does not commit you to that retirement date in any way. The date is necessary to help us organize our workflow. You can override it if the Planned Retirement Date is different.



Create Request

Close

Step 3: Enter planned retirement date and click “Create Request”

Service Purchase Estimate Requests

[RETURN TO ESTIMATE REQUEST LISTING](#)

Planned Retirement Date:

7/1/2056

Request Status: New Request

REQUEST TO ESTABLISH OPTIONAL SERVICE CREDITS

Please enter and complete the requested information based on the type of service credit for which you may be interested in purchasing.

Service Purchase Type

Start Date

End Date

Agency

[Add Optional Service](#)

No records found. Please click on Add Optional Service to start.

Please use this space to document any additional information about your service purchase request that you feel we need to know.

REVIEW AND SUBMIT

By submitting this form electronically, I certify this information is correct and that I am aware that knowingly making a false statement or falsifying a record in an attempt to defraud SERS is a class 3 felony. I understand that if the SERS Board of Trustees has a reasonable suspicion that an attempt has been made to defraud SERS, it is required to report the matter to the appropriate State's Attorney for investigation.

Save

Submit Request

**Step 4: Click
"Add Optional Service"**

Add Optional Service



Service Purchase Type:

-Select One-



-Select One-

Government Public Service Internship Program

Leave of Absence

Legislative Staff Internship Program

Military Service

Qualifying Period

Repayment of Refund

Short Period

Step 5: Select Service Purchase Type and click “Add”

Service Purchase Estimate Requests

[RETURN TO ESTIMATE REQUEST LISTING](#)

Planned Retirement Date:

Request Status: New Request

REQUEST TO ESTABLISH OPTIONAL SERVICE CREDITS

Please enter and complete the requested information based on the type of service credit for which you may be interested in purchasing.

Service Purchase Type	Start Date	End Date	Agency	Add Optional Service
-----------------------	------------	----------	--------	--------------------------------------

No records found. Please click on Add Optional Service to start.

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Step 6: Click "Submit Request"

Doe, Jane - XXX-XX-9999 - [Member Id: 12-3456789]

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SERS PAYABLE BENEFIT TIME (ONLY AVAILABLE UPON RETIREMENT)

[My Sick And Vacation Contribution Election](#)



Step 1: Click “My Sick and Vacation Contribution Election” after you have received the Sick and Vacation Contribution Election email from your Retirement Coordinator/Payroll Coordinator.

Select Payment Method

Your employer has indicated that you would like to establish extra months of service using your lump sum payment for Paid Sick, Vacation and Personal Days. If this is correct, please select either the Pre-Tax or Post-Tax option, the contributions will be withheld from your lump sum payment. If this is incorrect, please select No, I did not want to establish extra months of service.

Pre-Tax (Contributions are not taxed until after employee retires.)
I elect and authorize the deduction of employee retirement contributions for my lump sum pay for sick days, vacation and or personal days on a pre-tax (i.e. tax deferred) basis.

IRREVOCABLE PAYROLL AUTHORIZATION

I hereby authorize and understand that this authorization is binding and irrevocable.

- A deduction is to be made from my lump sum sick and vacation payment in the amount of **\$1,540.54** .
- For the effective period of this agreement, payments are to be made by my employer. While this agreement is in effect, I understand that SERS will only accept payment from my employer and not directly from me.
- My employer is obligated to make payment pursuant to this agreement only if there are sufficient funds from my earnings to do so after any other mandatory deductions.

Post-Tax (Uncommon) (Contributions are taxed at the time of Lump Sum payment.)
I elect and authorize the deduction of employee retirement contributions on my lump sum pay for sick days, vacation and/or personal days on a post-tax (i.e. NOT tax deferred) basis.

No, I DID NOT want to establish extra months of service.

[Review and Confirm Sick and Vacation Election](#)

Step 2/3: Make your election. Choose either Pre-Tax or Post-Tax. If you DID NOT want to establish extra months of service, mark that box instead. Click “Review and Confirm Sick and Vacation Election”.

SICK AND VACATION MEMBER ELECTION

Lump Sum Payment from Paid Sick, Vacation and Personal Days \$6,052.47

Paid Months of Service Established 1.50

Contributions Due \$514.46

Tax Option Pre-Tax

I understand that by checking this box I elect and authorize the deduction of employee retirement contributions for my lump sum pay for sick days, vacation and or personal days on a pre-tax (i.e. tax deferred) basis.

I understand that checking this box constitutes a legal signature under Illinois Law that confirms I acknowledge and warrant the truthfulness of the information provided in this official record of the retirement system. I understand that pursuant to State law, any person who knowingly makes a false statement or falsifies a record in an attempt to defraud the retirement system is guilty of a Class 3 felony.

Please send me an e-mail receipt of this election confirmation. Your notification e-mail address is: d-witt1969@hotmail.com. Click [Profile](#) to update your e-mail address.

Submit

Close

Step 4/5: Review the cost information. Check the two boxes that begin with “I understand”. Review your email address on file. It is listed in the yellow text box.

When you are satisfied with your selection, click “Submit”. This will send your election to SERS.

Doe, Jane - XXX-XX-9999 - [Member Id: 12-3456789]

Account as of 5/9/2022

- SERS MEMBERSHIP RECORD
- CALCULATORS
- NOMINATED BENEFICIARIES
- DEMOGRAPHICS
- FORMS & APPLICATIONS
- SERVICE PURCHASES
- ANNUAL STATEMENTS**
- TERMS AND CONDITIONS

OPT OUT PREFERENCES ✎

Opt Out of Paper Annual Statements: **Yes**

SERS ANNUAL STATEMENTS

SERS Active Member Statement	6/30/2022 SERS Active Member Statement ⬇
SERS Active Member Statement	6/30/2021 SERS Active Member Statement ⬇
SERS Active Member Statement	6/30/2020 SERS Active Member Statement ⬇
SERS Active Member Statement	6/30/2019 SERS Active Member Statement ⬇
SERS Active Member Statement	6/30/2018 SERS Active Member Statement ⬇
SERS Active Member Statement	6/30/2017 SERS Active Member Statement ⬇
SERS Active Member Statement	6/30/2016 SERS Active Member Statement ⬇
SERS Active Member Statement	6/30/2015 SERS Active Member Statement ⬇
SERS Active Member Statement	6/30/2014 SERS Active Member Statement ⬇

Annual Statements are no longer published for Active Members.

Retirement Benefits



Reasons for the Best Time to Retire

- **The best time to retire**
 - **End of the Year**
 - Tax Purposes
 - COLA
 - Deferred Comp
 - **End of the Month**
 - Insurance Reasons
 - **The Effective Date**
 - First of the Month following your resignation

Steps to Retire

- You must resign in writing to your agency
- It is highly recommended that you submit a pension application packet 30-90 days prior to your retirement date*
- Contact your Retirement Coordinator, contact SERS directly, download and complete online forms to forward on to SERS
- Member's and spouse if married – Birth Certificate(s) and marriage license must be on file at SERS, COPIES ONLY

*Copies of the pension application packet may be downloaded from a member's SERS Member Services account.

Retirement Packet Includes

- Retirement Checklist
- Retirement Application, Retiree Insurance Form, Direct Deposit Form, Beneficiary Form, & W-4P Form
- Fact Sheets

Pension

- Effective date of pension is the 1st day of the month following the date of your resignation

Checks

- Agency will pay in lump sum for vacation, sick, and personal time
- Lump sums from SERS only:
 - Widow/Survivors refund **if no** qualified survivor
 - Refund of excess contributions (if the member does not qualify for alternative formula)

First Payment

- Approximately 8-10 weeks AFTER your date of retirement. The first payment is either mailed to your home or direct deposited into your bank account
- 1st payment is retroactive to the effective date of your retirement
- Regular payment will be mailed or direct deposited* on the 19th of the month unless the 19th falls on a weekend or holiday

* If a direct deposit form has been submitted

Deductions

- Federal Taxes (pension is not subject to IL state taxes)
- If less than 20 years, insurance premiums pro-rated at 5% increments
- Dependent health insurance rates
- Dental insurance/ with or without dependents
- Optional life insurance/ Basic is free
- Other credit union deductions or assoc. fees will need a deduction card from them because other deductions do not carry over from your agency

Tier 1 Benefits

Tier 1 members are individuals who became a member of SERS or a reciprocal system before December 31, 2010.

Contributions Coordinated

	Regular	Alternative
Retirement	3.5%	8.0%
Survivor	0.5%	0.5%
Total	4.0%	8.5%

Contributions Non-Coordinated

	Regular	Alternative
Retirement	7.0%	11.5%
Survivor	1.0%	1.0%
Total	8.0%	12.5%

Tier 1 How Soon?

Regular (Non-Reduced) Formula

- Age 60 with 8 Years Service Credit
- Rule of 85 (Age + Service = 85)
- Any age with 35 Years of Service

FAC: Final Average Compensation is the average of the highest consecutive 48 months over the last 120 months of service.

Early Option Tier 1 Reduced Regular

Age Service Credit	55	thru	59
	<hr/>		
	25 – 29 years		

½ of 1% per month under 60

Example: Age 55 is a 30% reduction from your pension.

Tier 1 Regular Formula Coordinated Employees who pay into Social Security

Years of
Service X 1.67% X FAC = Pension
Credit

FAC is the highest consecutive 48 months out of
the last 120 months.

Tier 1 Regular Formula Non-Coordinated Employees who do not pay into Social Security.

Years of
Service X 2.2% X FAC = Pension
Credit

FAC is the highest consecutive 48 months out of
the last 120 months.

How soon can TIER 1 Alternative Formula Employee Retire?

- Age 50-54 with 25 years of service credit
- Age 55-59 with 20 years of service credit

FAC: Final Average Compensation is the average of the highest consecutive 48 months over the last 120 months of service.

FAC (Tier 1) Alternate formula also considers the last 48 months or final rate of pay.

An Alternative Formula member must be paid at rate for at least one full month for rate to be eligible for their “Final Average Compensation” calculation.

NO RULE OF 75

Security Employee with Corrections

Alternative & Regular time: To get combination of formulas requires 20 years of service credit.

Dept. of Transportation

All years must be at alternative formula

- 25 years of service to retire at age 50
- 20 years of service to retire at age 55 or older

If you Do Not Meet Eligibility for Alternative Formula

- Must meet Regular Formula eligibility
- Pension will be calculated at lower Regular Formula Rate
- Refund of excess contributions paid into the system

Alternative Formula Tier 1 Coordinated

Years of
Service X
Credit

2.5% X FAC = Pension

If hired before 1/1/1998

1. FAC (highest 48 consecutive months out of the last 120)
2. Last rate of pay
3. Average of last 48 months

If hired after 1/1/1998

1. Average of last 48 months
2. Last rate of pay

Member must be paid at rate for at least one full month for rate to be eligible for their “Final Average Compensation” calculation.

Tier 1 COLA Increase

Regular Formula

You are eligible for your COLA (pension increase) every Jan. 1 following your 1st full year of retirement if:

- You are 60 years of age or;
- You meet the rule of 85 (age + SC= 85) or;
- Reduced pensions eligible the January following the members 60th birthday.
- Any age with 35 years of service.

COLA: Cost of Living Adjustment.

Tier 1 COLA Increase Alternative Formula

You are eligible for your COLA (pension increase) every Jan. 1 after age 55 with one full year of retirement.

COLA: Cost of Living Adjustment.

COLA Buyout – What to Remember

1. You must be eligible to retire by 6/1/2026
2. Required to be rolled over to a qualified IRA or Deferred Compensation account
3. Cannot choose level income, SS offset removal or the reversionary options
4. If you have a QILDRO you may need to have permission from the alternate payee

Optional Service

Optional Service Purchases

Qualifying Periods, Tier 1 only

- 0 months: 1-1-72 to 12-31-83
- 6 months: 1-1-84 to 11-30-10
- 0 months: after 1-1-11 (Tier 2 began)

Short Periods

Does not allow for temporary or contractual time

Previously Refunded Service – AFTER 24 months of additional service credit.

Optional Service Purchases

- Previously Refunded Service
- Military Time
 - Maximum of 48 months of active duty
(can be purchased in one-month increments)
- Service for Leaves of Absence
 - Must be after 1982 and less than one year
- Sick & vacation days

Is it worth it to buy service credit?

EXAMPLE

6 months Qualifying period costs to purchase:
\$2,000.00

For every month of service credit, you add to your
projected monthly increase $\$9.50 \times 6 = 57.00$

$\$2,000.00$ divided by $\$57.00 = 35.09$ months

Less than 3 years to recover the cost of purchase

Service Purchase Options

Pre-Tax

- Payroll deduction (irrevocable)
- Tax-deferred lump sum from sick & vacation payment at time of retirement
- Rollover from
 - Deferred Compensation
 - IRA
 - Eligible pension plan

Optional Service Purchase

Post-Tax

Lump Sum (write SERS a check)

Post-tax installment agreements

NO CASH

Sick & Vacation



Sick & Vacation Days

- Meet your eligibility date to retire
- Can increase your pension once your eligibility date has been reached
- Counts towards getting your free insurance premium

Sick Leave & Vacation Service Credit Conversion Chart

Days	=	Months	Days	=	Months
1-5	=	0.25	131-135	=	6.25
6-10	=	0.50	136-140	=	6.50
11-21	=	1.00	141-151	=	7.00
22-26	=	1.25	152-156	=	7.25
27-32	=	1.50	157-161	=	7.50
33-43	=	2.00	162-173	=	8.00
44-48	=	2.25	174-178	=	8.25
49-53	=	2.50	179-183	=	8.50
54-65	=	3.00	184-195	=	9.00
66-70	=	3.25	196-200	=	9.25
71-75	=	3.50	201-205	=	9.50
76-86	=	4.00	206-216	=	10.00
87-91	=	4.25	217-221	=	10.25
92-96	=	4.50	222-226	=	10.50
97-108	=	5.00	227-238	=	11.00
109-113	=	5.25	239-243	=	11.25
114-118	=	5.50	244-248	=	11.50
119-130	=	6.00	249-260	=	12.00

Sick Time

Tier 1 Before 1984	Tier 1 1984 – 1997 (168 max)	Tier 1 After 1997
# of unused sick days = FREE service credit	½ sick days – paid days plus service credit ½ sick days – FREE service credit	# of unused sick days = FREE service credit

Sick & Vacation Time Example

Type of sick time	298 total sick days
'84 – '97 payable sick	168 (only ½ paid)
After '97 sick time	130 (unpaid)
Paid	Unpaid
V = 67	S = 130
S = 84 (1/2 payable sick)	S = 84 (1/2 payable sick)
67+84 = 151 (7 Months)	130+84 = 214 (10 Months)

Pay for 7 months from lump sum at contributions rate

10 months is free

TOTAL SERVICE CREDIT = 17 Months (within 90 days of retiring)

Sick & Vacation Time

Vacation days = 67

Sick days (unpaid) = 130

Paid	Unpaid
V = 67	S = 130
3.25 Months	6 Months

Pay contributions for payable time to receive 3.25 months of credit

Unpaid time for 6 months is Free

TOTAL SERVICE CREDIT = 9.25 Months (within 90 days of retiring)

Coordinated Vacation Lump Sum Check from Agency

- 4% Regular Formula Contribution rate
- 8.5% Alternative Formula Contribution rate

Reciprocal Systems

The background features a series of overlapping, semi-transparent green triangles and polygons of various shades, ranging from light lime green to dark forest green. These shapes are arranged in a dynamic, layered composition that creates a sense of depth and movement, primarily concentrated on the right side of the frame.

Reciprocal Time

- 13 Reciprocal Systems
- Make the choice at retirement to use reciprocity
- Repay the contributions to the reciprocal system that you took a refund from
- Must be employed with SERS for 24 months
- Required minimum of 12 months of employment at a reciprocal system to use reciprocity
- May be used to meet rule of 85 and the minimum vesting of eight years

Reciprocal Time

- May not be used to meet the alternative formula eligibility
- Not all Reciprocal Systems' time counts towards insurance
- See Retirement Systems Reciprocal Act Fact Sheet for more information

Reciprocal Systems

- Chicago Teachers' Pension Fund
- County Employees' Annuity & Benefit Fund of Cook County Forest Preserve District Employees' Annuity & Benefit Fund of Cook County
- Illinois Municipal Retirement Fund
- General Assembly Retirement System
- Judges' Retirement System
- Laborers' Annuity & Benefit Fund of Chicago
- Metropolitan Water Reclamation District Retirement Fund
- Municipal Employees' Annuity & Benefit Fund of Chicago
- Park Employees' Annuity & Benefit Fund of Chicago
- State Employees' Retirement System
- State Teachers' Retirement System
- State Universities Retirement System

Level Income

The background features abstract, overlapping geometric shapes in various shades of green, ranging from light lime to dark forest green. These shapes are primarily located on the right side of the page, creating a modern, layered effect. The rest of the page is plain white.

What to Remember

The level income amount is money from SERS, ***NOT*** Social Security.

If you have a QILDRO, you will need permission from ex-spouse to be eligible.

What to Remember

The decision is made on the retirement application and is an **irrevocable** decision.

This option is only for members **prior** to social security eligibility.

The reduced amount is applicable for the **rest of your life**.

It is your **responsibility to apply** for the Social Security benefit at the time of the reduction.

What is needed

You must obtain a **PEBES** statement from Social Security in order to receive a Level Income estimate, and/or to receive the Level Income option at retirement.

OR, if you can access the Social Security website, you can do it yourself.*

*Printed SSA estimates need to be signed and dated.



State Employees' Retirement System


Member Services
Login
Instructions


Workshops &
Webinars


Paystubs &
ePass


QILDRO
Information


Calculators



Helpful Links



Retiree Corner



Employer Resources



Employer Services Login



Sign in using ILogin



Pension Estimate Calculator
Instructional Video



Member Services Registration
Instructional Video



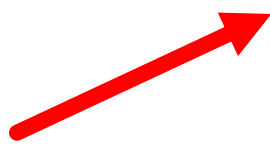
Calculators

[Social Security Benefit Estimate Calculator](#)

[Service Credit Calculator](#)

[Sick Leave and Vacation Chart](#)

[Pension Estimate Calculator Training Video](#)



SERS CONTACT INFORMATION

2101 S. Veterans Parkway
Springfield, IL 62704
Phone: 217-785-7444
Fax: 217-785-7019
[Email SERS](#)

HELPFUL LINKS

Illinois State Board of Investments
[Report SERS Fraud](#)
[Report JRS Fraud](#)
[Report GARS Fraud](#)

JRS/GARS CONTACT INFO

2101 S. Veterans Parkway
Springfield, IL 62704
Phone: 217-782-8500
Fax: 217-524-9039
[Email JRS](#)
[Email GARS](#)

FOR JRS/GARS MEMBERS ONLY
JRS/GARS representatives do not have the ability or authorization to access SERS member data, or to assist SERS members.

[Back to top](#)



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Prepare

Check eligibility for benefits

Plan for retirement

Review record of earnings

Apply

Manage benefits

Plan for retirement

Apply for your monthly retirement benefit any time between age 62 and 70. We calculate your payment by looking at how much you've earned throughout your life. The amount will be higher the longer you wait to apply, up until age 70. The timing is up to you and should be based on your own personal needs.



Get an estimate

Check your Social Security account to see how much you'll get when you apply at different times between age 62 and 70.

[Sign in](#)

[Create account](#)



Other factors that can affect your amount

Paying for healthcare

You're eligible to get Medicare at age 65 and the sign-up process for Part A (Hospital Insurance) and Part B (Medical Insurance) is completed through us. If you decide to sign up for

Retirement Age 67 and 2 months	Average Future Annual Salary \$0	Include a spouse? No
I anticipate my future yearly earnings to be Dollar Amount <input type="text" value="\$ 0"/> <input type="button" value="Calculate"/> Example: 1000 or 40000 Use last reported earnings of \$45,581		

Enter "0" for Average Future Annual Salary.

Retirement Age

67



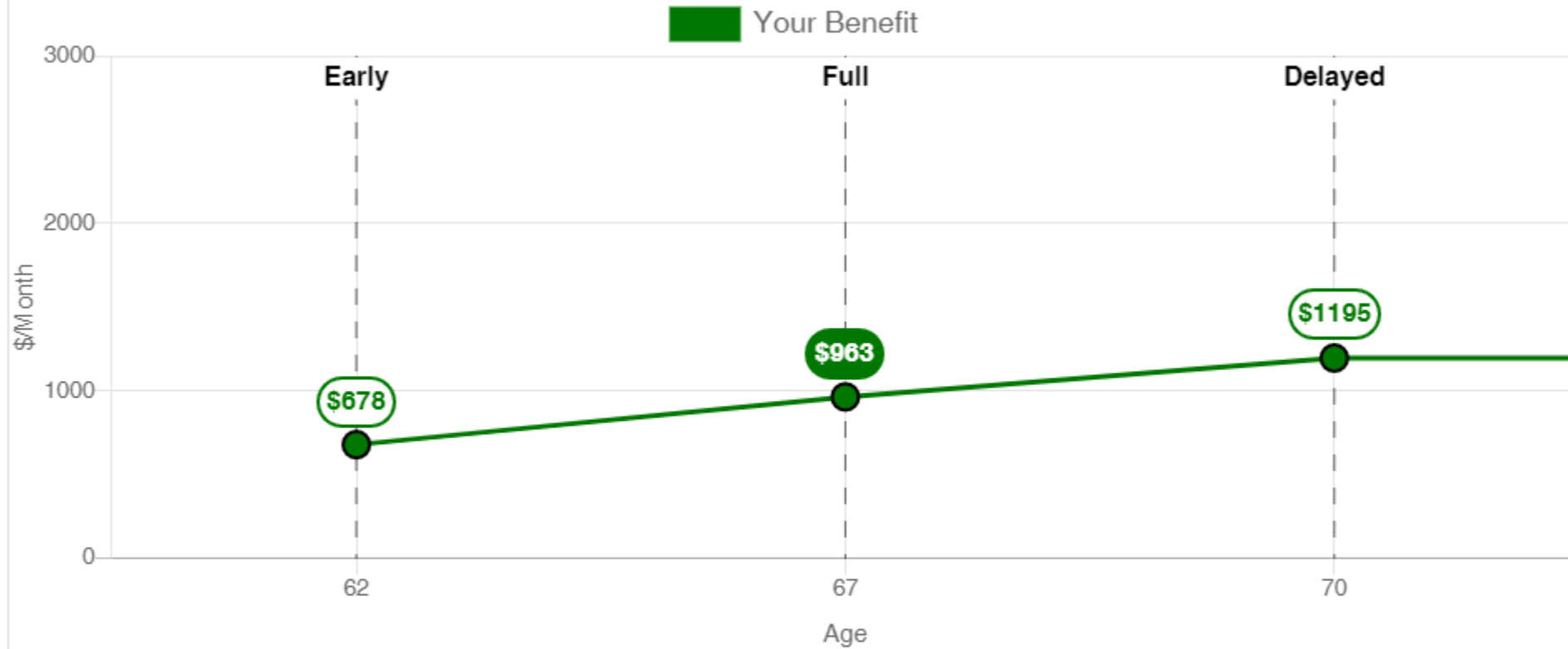
Average Future Annual Salary

\$0



Include a spouse?

No



Jul 2051

Jun 2056

Jun 2059

62

67

70

Estimates Table



Print / Save a Copy of Your Estimates

Example

- Member retires at age 55 with a SERS pension amount of \$2,000
- PEBES SS Amount at 62 is \$1,000
- PEBES SS Amount at 67 is \$1,300
- Level Income Loan Amount at 62 is \$536.00
- Level Income Loan Amount at 67 is \$427.00

Level Income to age 62 Rate

From Age 55

SRS Normal Distribution	\$2,000.00
Level Income	<u>\$ 536.00</u>
Total SERS Pension	\$2,536.00

At age 62

SERS Pension w/COLAs	\$3,118.96
----------------------	------------

At Age 62 and One Month

Reduced SERS Pension	\$2,118.96*
Social Security	<u>\$1,000.00</u>
Total	\$3,118.96

*COLAs will now be based on the new lower monthly rate.

Without Level Income

From Age 55

Total SERS Pension	\$2,000.00
--------------------	------------

At age 62

SERS Pension w/COLAs	\$2,459.75
----------------------	------------

Social Security	<u>\$1,000.00</u>
-----------------	-------------------

Total Pension	\$3,459.75
---------------	------------

Death Benefits



Death Benefits – Active members With Qualified Survivors

- Survivor Benefits
 - \$1,000 Lump Sum
 - Monthly Annuity (50% of pension)
 - Insurance

AND

- Retirement contributions portion to nominated beneficiary plus interest

Death Benefits – Active members

No Qualified Survivors

- All contributions plus interest to nominated beneficiaries or estate

AND

- One month's salary for each full year service credit up to six years
 - 6 Months Maximum
 - 1 Month Minimum

Retiree Death Benefits

- Survivor Benefit:
 - \$1,000 Lump Sum
 - Monthly Annuity if married for 1 year at time of death and survivor contributions are applicable
 - Insurance (possibly)

OR

- No Survivor:
 - Refund of contribution or \$500, whichever is greater to beneficiary

Survivor Benefits

Eligible Survivors

- Spouse/Civil Union Partner (married for at least one year)
- Minor Children (under age 18)
- Children under age 22
(unmarried/fulltime student)
- Dependent Disabled Children over age 18
- Dependent Parent (who is at least 50% financially dependent upon you)

Social Security Offsets on Survivor Benefits

- All monthly annuity survivor benefits payable on your behalf to QS-(SCP) will be reduced by $\frac{1}{2}$ of any survivor benefits payable through the Social Security Administration
- Your SERS survivor benefit will not be reduced by more than 50%

Examples of Social Security Offset

From age 50

SERS Pension at time of death	\$3,000.00
SERS Survivor Annuity	\$1,500.00
SSA Disabled Widow's Benefit	\$700.00

The disabled widow's benefit (\$700.00) is divided in half and subtracted from the SERS benefit.

SERS Survivor Annuity	\$1,500.00
1/2 SSA Disabled Widow's Benefit	- \$350.00
Survivor Annuity with Offset Applied	<u>\$1,150.00</u>

Examples of Social Security Offset

From age 60

SERS Pension at time of death	\$3,000.00
SERS Survivor Annuity	\$1,500.00
SSA Widow's Benefit	\$2,000.00

The widow's benefit (\$2,000.00) is divided in half and subtracted from the SERS survivor benefit.

SERS Survivor Annuity	\$1,500.00
1/2 SSA Widow's Benefit	- \$1,000.00
Survivor Annuity with Offset Applied	<u>\$500.00</u>

This would reduce the benefit to below 25% of the member's pension at time of death, so the survivor benefit would be \$750.00

Examples of Social Security Offset

From age 62

SERS Pension at time of death	\$3,000.00
SERS Survivor Annuity	\$1,500.00
SSA Widow's Benefit	\$2,000.00
SSA Benefit of Survivor	\$1,800.00

The amount of the survivor's own SSA benefit (\$1,800.00) is subtracted from the widow's Social Security benefit (\$2,000.00). This total (\$200.00) is divided in half and subtracted from the SERS survivor benefit.

SERS Survivor Annuity	\$1,500.00
1/2 Difference in SSA Benefits	- \$100.00
Survivor Annuity with Offset Applied	<u>\$1,400.00</u>

Examples of Social Security Offset

From age 62

SERS Pension at time of death	\$3,000.00
SERS Survivor Annuity	\$1,500.00
SSA Widow's Benefit	\$2,000.00
SSA Benefit of Survivor	\$2,100.00

Since the spouse's own SSA benefit is higher than the SSA widow's benefit, there is no offset to the SERS survivor benefit.

SERS Survivor Annuity	\$1,500.00
1/2 Difference in SSA Benefits	- \$0.00
Survivor Annuity with Offset Applied	<u>\$1,500.00</u>

You will need to choose at the time of retirement

1. “I ELECT TO PARTICIPATE IN THE REMOVAL....”

The Social Security Offset will be removed, AND
your pension will be reduced by 3.825%

The offset will be applied to your spouse’s survivor
benefit, if applicable

You will need to choose at the time of retirement

2. “I DO NOT ELECT TO PARTICIPATE”.

This will not prevent the pension from being reduced and the Social Security offset will be applied if it is applicable.

Social Security Offset (Cont'd)

- Never paid into Social Security as a state worker: **NO OFFSET**
- Spouse received a higher SS benefit than state worker: **NO OFFSET AT 62**

Rule of Thumb

- If the survivor is gaining dollars from Social Security as a result of the spouse's death, the 50% offset applies to the gain
- An eligible survivor annuity is paid to the surviving spouse for the rest of their lives

Reversionary

The background features abstract, overlapping geometric shapes in various shades of green, ranging from light lime to dark forest green. These shapes are primarily located on the right side of the frame, with some extending towards the left. The overall aesthetic is modern and clean.

Reversionary Option

You make this one-time election to reduce your pension to provide lifetime income to your designated dependent(s):

- Spouse
- Any dependent(s) at time of retirement
- 10% increments from 10% to 100% of pension
- No COLA increases on the reversionary amount

Reversionary: What to Remember

- Reversionary is IRREVOCABLE
- The reduction is for life, even if the designated person(s) dies, or if there is a divorce

Example: 100% of Pension

Pension of \$4,000

\$433 per month reduction of pension.

Member's pension is now \$3,567 per month.

\$3,567 per month for survivor to receive the reversionary benefit in addition to regular survivor benefit.

Surviving spouse now receives \$3,567 per month as a reversionary benefit, plus the \$1,783.50 survivor benefit (\$5,350.50 total).

- Survivor Benefit – Gets increases
- Reversionary – Does NOT get increases

Example: 50% of Pension

Pension of \$4,000

\$230 per month reduction of pension.

Member's pension is now \$3,770 per month.

\$3,770 per month for survivor to receive the reversionary benefit in addition to regular survivor benefit.

Surviving spouse now receives \$1,885 per month as a reversionary benefit, plus the \$1,885 as a survivor benefit (\$3,770 total).

- Survivor Benefit – Gets increases
- Reversionary – Does NOT get increases

Pension Elections (if applicable)

- Social Security Offset
- Level Income (if you contribute to Social Security)
- Reversionary
- Any combination from above (if applicable)
- COLA increase when you're eligible (with or without offset)

Disability

- Nonoccupational
- Occupational
- Temporary

Requirements for Nonoccupational Disability Benefits

- 18 months of credited service with SERS (reciprocal service with TRS or SURS can apply)
- Must use all accumulated sick leave
- Must be granted a medical leave of absence by agency
- Must apply by submitting all required forms to SERS
- SERS determines you are disabled
- Disability must continue beyond 30 days after stopping work

Requirements for Occupational Disability Benefits

- Be a member of SERS.
- File a claim with Workers' Compensation and receive benefits or a settlement.
- File the required forms with SERS.
- Members DO NOT have to use any benefit time to receive an occupational disability benefit.

Requirements for Temporary Disability Benefits

In order to qualify for temporary disability you must have:

- Been denied by Workers' Compensation
- Filed an appeal with the IWCC - Application for Adjustment of Claim
- SERS finds you disabled from performing your assigned job duties
- Not received, nor had a right to receive any compensation for at least 30 days
- 18 months of creditable service with SERS (Teachers' or State Universities Retirement Systems' service credit can also be used to establish 18 months with SERS)

Disability Webinar

SERS is pleased to announce a webinar dedicated exclusively to SERS Disability Benefits.

This Disability Webinar helps understand the disability benefits that SERS offers to its members. This workshop will help members understand the eligibility requirements for each type of SERS disability benefit.

Members can view the SERS Disability Webinar on our website at <https://ilsrs.illinois.gov/> under the SERS/Workshops and Webinars section.

SERS Insurance

**Today's information is
based on current policy
and is subject to change**

The right side of the slide features a decorative graphic composed of several overlapping, semi-transparent green shapes. These shapes are primarily triangles and quadrilaterals, creating a layered, abstract effect. The colors range from a light, pale green to a vibrant, saturated lime green. The shapes are positioned on the right side of the slide, partially overlapping the white background.

Insurance: Subject to Change

- Legislation
- Contract Negotiations
- Policy/Rule Changes

Read all Information in Your Pension Packet

- Important insurance information sheet
- Completion of Retiree Insurance Form (3991) required.

In Order to Qualify for State Insurance

- You must be vested with SERS and collecting a monthly annuity from SERS
- Tier 1 – Vested with a minimum of 8 years SERS service

MyBenefits Service Center will assist State members with Insurance

- mybenefits.illinois.gov
- Or call 844-251-1777

Changes to Insurance Can be Made During:

- Retirement
- A qualifying event
- Benefit Choice period

Retirement Dates Coincide with Insurance Eligibility

- Retirement date is always the 1st day of the month following resignations from agency
- Insurance becomes effective the 1st day of your retirement. Some exceptions may apply
- Best if on agency payroll at least 1 - 2 days in the 2nd pay period for insurance to be effective to the end of the month. If not on agency payroll through the end of the month prior to your retirement date, you should talk to your Agency's HR Department about possible insurance issues.

State Group Insurance

- Premiums for State insurance will be automatically deducted
- If your check is not sufficient to deduct premiums, CMS will bill you

Opt-Out Financial Incentive

SERS Retirees Only

- Must be enrolled in state insurance at the time of retirement to qualify for the incentive option
- Must provide proof of another health insurance plan
- Must be Non-Medicare
- Tax withholding will apply, CMS pays for incentive
- \$150 per month less than 20 years
- \$500 per month 20 years or more
- Still eligible for life insurance
- Not eligible for health, dental, vision, or prescription coverage

Opt-In

- During Benefit Choice
- Loss of other health coverage

Reciprocal Time

- Vested with SERS before reciprocal time will count toward insurance
- Reciprocal Systems that can count for insurance purposes:
 - TRS/SURS – If member carried state insurance while contributing to TRS/SURS. SERS will contact TRS/SURS to verify if their time can be used with SERS time.
 - GARS – All time
 - JRS – All time
 - IMRF time does not count towards insurance

Health Insurance for Retirees

Member health insurance premiums will be based upon the following:

20 or more years of service:

- Premium Free

Less than 20 years of service:

- The state will contribute 5% of the cost for health insurance for each full year of service

Please refer to these websites to view current rates and schedule of benefits for each plan.

srs.illinois.gov or
mybenefits.illinois.gov

Dependents

- Can continue, add, or terminate dependents at retirement
- Rates are the same for dependents of retirees and employees (located in current Benefit Choice booklet or online at mybenefits.Illinois.gov)
- If a dependent is Medicare Prime, health insurance rate will reduce if member is retired

Annuitant Waiver Public Act 97-0668

In order to be eligible to make such an election, the person must have been enrolled as a dependent under the program of health benefits for no less than one year prior to becoming an annuitant.

Survivor Insurance

Basic Information

Survivor Eligibility:

Deceased member must have been vested in SRS

- Tier 1 member: 8 years

Survivor must be eligible to receive a monthly annuity:

- Married at least 1 year prior to death
- Age 50 and over, unless there is a dependent child or children

What is Medicare?

Medicare* is a federal health insurance program for individuals 65 and older, individuals under age 65 with certain disabilities and individuals at any age with End Stage Renal Disease.

*See the Medicare Fact Sheet for more information.

Please Note

NOTE: CMS will mail a letter to the member 90 days prior to turning age 65 that provides important information on both the requirement to enroll in Medicare and the transition to TRAIL Medicare Advantage Prescription Drug Program (MAPD).

If you and/or your dependents receive or have Medicare cards from SSA, please send a copy of the card(s) to the CMS Medicare Coordination of Benefits Unit to ensure your insurance is coded correctly to avoid claim and/or premium errors.

For More Medicare Information

Central Management Services

Medicare Coordination of Benefits Unit

801 S. 7th St

PO Box 19208

Springfield, IL 62794-9208

Local - (217) 782-7007

Toll-free - (800) 442-1300

Fax - (217) 557-3973

Email: CMS.Ben.MedicareCOB@illinois.gov

Life Insurance

- Administered by MetLife
- 800-880-6394
- [metlife.com/stateofillinois/](https://www.metlife.com/stateofillinois/)

State Life Insurance Examples

Working/Retired Age 59

- \$50,000 – Basic Life, annual salary – Free
- \$200,000 – 4X Optional – up to 8x allowed
- \$250,000 – Combined AD&D – \$/month
- \$10,000 – Child Life – \$/month
- \$10,000 – Spouse Life – \$/month
(if spouse is age 59 or younger)

State Life Insurance Examples

Retired age 60 and above

- \$5,000 – Basic Life – Free
- \$20,000 – 4X Optional – \$/month
- \$25,000 – Combined AD&D – \$/month
- \$10,000 – Child Life – \$/month
- \$5,000 – Spouse Life – \$/month
(if spouse is age 60 or above)

Voluntary Group Life Insurance Plan (NCPERS) National Conference on Public Employee Retirement Systems

- For active employees only.
Retirees are not eligible to apply.
- Decreasing Term Life Policy
(life, AD&D, spouse, eligible child)

- NCPERS is in addition to your other state life insurance coverage
- Level Premium (\$16.00 per month)
- Payroll Deducted

NCPERS Online Enrollment for Active Members

- Enrollment for Active Employees (to be announced)
- Underwriter: Prudential Life
- Administrator: Member Benefits

Other Important Resources

- State Employees' Retirement System
217-785-7444
srs.illinois.gov
sers@srs.illinois.gov
- CMS Deferred Compensation
800-442-1300 ext. 3
217-782-7006
- Social Security Administration
800-772-1213
ssa.gov
- MyBenefits Service Center
844-251-1777
mybenefits.illinois.gov
- Empower
833-969-4532
myillinoisdcplan.com

Any Questions?

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