

STATE EMPLOYEES' RETIREMENT SYSTEM  
AUDIT AND COMPLIANCE COMMITTEE MEETING

SRS Office, 2101 S. Veterans Parkway, Springfield, Illinois  
Peoria Room, 4<sup>th</sup> Floor, 555 West Monroe, Chicago, Illinois

July 29, 2025  
9:00 a.m.

Order of Business

- I. Roll Call
- II. Public Comments
- III. Approval of the April 29, 2025, Committee Meeting Minutes\*
- IV. Internal Audit Activity
  - a. Discussion of Internal Audit's Purpose, Responsibility, Alignment with IIA Standards
  - b. Review and Approval of Internal Audit Charter\*
  - c. Discussion of Current & Long-Term Risks
  - d. Review and Approval of Two-Year Internal Audit Plan\*
  - e. Discussion of Internal Audit Activity, 4<sup>th</sup> Quarter FY2025
- V. External Audit Update
- VI. Old Business
- VII. New Business
- VIII. Adjournment

\*Requires Committee Approval.

The next committee meeting is scheduled for Tuesday, October 28, 2025.