

STATE EMPLOYEES' RETIREMENT SYSTEM
AUDIT AND COMPLIANCE COMMITTEE MEETING

2101 S. Veteran's Parkway, Springfield, Illinois
Meeting conducted through Cisco WebEx Video and Audio Conference

July 26, 2022
9:00 a.m.

Order of Business

- I. Roll Call
- II. Public Comments
- III. Approval of Minutes of the April 26, 2022, Committee Meeting*
- IV. Review and Approval of the FY2023 Internal Audit Charter*
- V. Review and Approval of FY2023-2024 Internal Audit Plan*
- VI. Internal Audit Activity
 - a. Discussion of Risk Assessment & Open Audit Recommendations
 - b. Update on Reconciliation of SERS Member Census Data
 - c. FY23 Internal Audits In-Progress
- VII. Preliminary Results SERS Internal Audit Peer Review
- VIII. Closed Session per 5 ILCS 120/2 (c) (29)*
- IX. Internal Auditor I Vacancy Update
- X. External Financial Audit and Compliance Examination Update
- XI. Old Business
- XII. New Business
- XIII. Adjournment

*Requires Committee Approval.

The next committee meeting is scheduled for Tuesday, October 25, 2022.

An Audit and Compliance Committee meeting is scheduled for Tuesday, July 26, 2022, at 9:00 a.m. To protect the health of staff, trustees, and members of the public during the COVID-19 pandemic, it has been determined that it is neither practical nor prudent to conduct an in-person meeting. Consequently, the Committee will be holding this meeting by video conference from the SERS administrative office in Springfield, as permitted under subsection (e) of Section 7 of the Open Meetings Act (5 ILCS 120/7(e)). Persons wishing to submit public comments for the committee's consideration are encouraged to do so by emailing a written copy of those comments to casey.evans@srs.illinois.gov by no later than 4:00 p.m. on Monday, July 25, 2022. Submitted comments will be provided to committee members before the meeting and will be read into the record. The SERS Public Comment Policy may be viewed at https://srs.illinois.gov/SERS/Board_sers.htm. Members of the public may participate in the meeting by calling 1-415-655-0003 and should email casey.evans@srs.illinois.gov to register as a participant.