

JUDGES' RETIREMENT SYSTEM OF ILLINOIS
BOARD OF TRUSTEES REGULAR MEETING

S200, Michael Bilandic Building, 160 North LaSalle Street, Chicago, Illinois
2101 South Veterans Parkway, Springfield, Illinois

July 31, 2026
10:00 A.M.

Order of Business

- I. Roll Call and Introduction of Justice Carl Anthony Walker
- II. Public Comments
- III. Report of Illinois State Board of Investment*
 - Scott Richards, Senior Investment Officer – Private Markets
 - Jennifer Koelle, Senior Investment Officer – Public Markets
- IV. Report of Consulting Actuaries – Review of Economic Assumptions*
 - Alex Rivera, GRS
- V. Approval of Minutes of May 1, 2026 Meeting*
- VI. Reading of Communications – Justice Walker
 - Orders Appointing Justice Carl Anthony Walker
- VII. Report of Chairman – Justice Walker
- VIII. Report of any Trustee
- IX. Report of Secretary – Tim Blair
 - A. FY 27 Final Operations Budget Request*
 - B. March 31, 2026 Financial Statements*
 - C. Funding and Cashflow Update
 - D. Kievlan/Toller Administrative Review Complaint Update
 - E. Otto Administrative Review Complaint Update
 - F. Legislative Update
- X. Report of JRS Manager – Angie Ackerson
 - A. Annuities and Refunds for Approval*
 - B. Report of Deaths of Members
- XI. Old Business
- XII. New Business
- XIII. Adjournment

***Possible Board Action**

Next Meeting
Friday, October 23, 2026