

JUDGES' RETIREMENT SYSTEM OF ILLINOIS
BOARD OF TRUSTEES REGULAR MEETING

Michael Bilandic Building, 160 North LaSalle Street, Chicago, Illinois

July 29, 2022
10:00 A.M.

Order of Business

| | Page |
|--|------|
| I. Roll Call | |
| II. Public Comments | |
| III. Report of Illinois State Board of Investment* Johara Farhadieh, Executive Director Jennifer Koelle, Investment Officer – Public Markets | |
| IV. Report of Consulting Actuaries – Alex Rivera, Jeff Teabeau and Heidi Barry, GRS 3-Year Review of Actuarial Assumptions* | |
| V. Approval of Minutes of March 25, 2022 Meeting* | 1 |
| VI. Reading of Communications – Justice Schostok | |
| VII. Report of Chairman – Justice Schostok | |
| VIII. Report of any Trustee | |
| IX. Report of Secretary – Tim Blair | |
| A. Final Review of FY 23 Operations Budget* | 5 |
| B. March 31, 2022 Financial Statements* | 15 |
| C. June 30, 2022 Financial Statements* | 21 |
| D. Funding Update | |
| E. Proposed Board Policy - Automatic Annual Increases for Tier 2 Judges* | 27 |
| F. Proposed Board Policy - Service Credit Purchases of Court of Claims Service* | 29 |
| G. Proposed Board Policy - Board Officers Annual Elections and Roles* | |
| X. Report of JRS Manager – Angie Ackerson | |
| A. Annuities and Refunds for Approval* | 31 |
| B. Report of Deaths of Members | 35 |
| XI. Old Business | |
| XII. New Business | |
| A. Justice Mary Schostok Board Resolution* | |
| XIII. Adjournment | |

***Possible Board Action**

Next Meeting
Friday, October 28, 2022