

JUDGES' RETIREMENT SYSTEM OF ILLINOIS
BOARD OF TRUSTEES REGULAR MEETING

Michael Bilandic Building, 160 North LaSalle Street, Chicago, Illinois

July 30, 2021
10:00 A.M.

Order of Business

	Page
I. Roll Call	
II. Public Comments	
III. Report of Illinois State Board of Investment* Johara Farhadieh, Executive Director Scott Richards, Senior Investment Officer	
IV. Report of Consulting Actuaries – Alex Rivera, Jeff Teabeau and Heidi Barry, GRS A. Review of Economic Assumptions*	
V. Appeal of Justice Judy L. Cates Appeal to Participate in JRS*	1
VI. Approval of Minutes of March 26, 2021 Meeting*	21
VII. Reading of Communications – Justice Schostok	
VIII. Report of Chairman – Justice Schostok	
IX. Report of any Trustee	
X. Report of Secretary – Tim Blair	
A. Final Review of FY 22 Operations Budget*	27
B. March 31, 2021 Financial Statements*	37
C. June 30, 2021 Financial Statements*	43
D. Funding Update	
E. Review of Legislation	49
F. Minority Owned Business Inclusion Policy Update*	53
G. County Stipend Payment Policy*	55
H. Board Member Travel Reimbursement Policy*	57
XI. Report of JRS Manager – Angie Ackerson	
A. Annuities and Refunds for Approval*	59
B. Report of Deaths of Members	63
XII. Old Business	
XIII. New Business	
XV. Adjournment	

***Possible Board Action**

Next Meeting
Friday, October 29, 2021