

GENERAL ASSEMBLY RETIREMENT SYSTEM OF ILLINOIS
BOARD OF TRUSTEES ANNUAL MEETING

S200 Bilandic Building, 160 North LaSalle, Chicago, Illinois
2101 S. Veterans Parkway, Springfield, Illinois

Friday, October 24, 2025
1:00 p.m.

ORDER OF BUSINESS

- I. Roll Call – Angie Ackerson
- II. Election of 2026 Officers – Chairperson and Vice-Chairperson*
- III. Public Comments
- IV. Report of Consulting Actuaries – Alex Rivera, Heidi Barry, and Jeff Tebeau, GRS*
 - A. Preliminary June 30, 2025 Actuarial Valuation*
 - B. Preliminary Certification of FY 27 State Contribution*
- V. Report of Illinois State Board of Investment*
Scott Richards, Senior Investment Officer – Private Markets
Jennifer Koelle, Senior Investment Officer – Public Markets
- VI. Approval of Minutes of July 15, 2025 Meeting*
- VII. Report of Chairman
- VIII. Report of any Trustee
- IX. Report of Administrative Secretary - Tim Blair
 - A. Final Review of FY 26 Operations Budget*
 - B. June 30, 2025 Financial Statements*
 - C. FY 26 Funding Update
 - D. 2026 Meeting Dates*
- X. Report of GARS Manager – Angie Ackerson
 - A. Annuities & Refunds for Approval*
- XI. Unfinished Business
- XII. New Business
- XIII. Adjournment

***Denotes Possible Board Action**

Next Meeting
January 9, 2026 – Chicago 1 p.m.