

GENERAL ASSEMBLY RETIREMENT SYSTEM OF ILLINOIS
BOARD OF TRUSTEES REGULAR MEETING

S200 Bilandic Building, 160 North LaSalle, Chicago, Illinois
2101 S. Veterans Parkway, Springfield, Illinois

Tuesday July 15, 2025
10:00 a.m.

ORDER OF BUSINESS

- I. Roll Call – Angie Ackerson
- II. Election of 2025 Officers – Chairperson and Vice-Chairperson
- III. Public Comments
- IV. Review of Actuarial Assumptions*
 Alex Rivera, Consulting Actuary, GRS
 Heidi Barry, Consulting Actuary, GRS
- V. Report of Illinois State Board of Investment*
 Scott Richards, Senior Investment Officer
- VI. Review of Attorney General’s Opinion Regarding Annazette Collins Felony*
- VII. Approval of Minutes of January 7, 2025 Meeting*
- VIII. Report of Chairman
- XI. Report of any Trustee
- X. Report of Administrative Secretary - Tim Blair
 - A. Preliminary FY 26 Operations Budget Request*
 - B. December 31, 2024 Financial Statements*
 - C. March 31, 2025 Financial Statements*
 - D. Funding Update
- XI. Report of Manager – Angie Ackerson
 - A. Annuities & Refunds for Approval*
- XII. Unfinished Business
- XIII. New Business
- XIV. Adjournment

***Denotes Possible Board Action**

Next Meeting
October 24, 2025 – Chicago 1 p.m.