

STATE EMPLOYEES' RETIREMENT SYSTEM OF ILLINOIS
Response to RFP-Related Questions
Actuarial Consulting Services
System Reference # 24100

1. What were the most recent fees for items a-g in Appendix C?

Basic details responsive to this question can be found by accessing the Comptroller's website.

[State Contracts - The Illinois Office of Comptroller \(illinoiscomptroller.gov\)](http://illinoiscomptroller.gov)

Any details above what is accessed on such website will require the submittal of a FOIA.

[Freedom of Information Act \(FOIA\) Information \(illinois.gov\)](http://illinois.gov)

2. What special projects have been required over the last 3 years beyond the 7 core services listed in section III? What were the fees associated with these services?

Additional projects are related to ad-hoc legislative proposal cost studies.

Any details regarding the 2nd question will require the submittal of a FOIA.

[Freedom of Information Act \(FOIA\) Information \(illinois.gov\)](http://illinois.gov)

3. While we do have a current client to share as a reference, we do not have 3 former clients that we have provided similar services in the last three years nor do we typically ask former clients to be references. Will this eliminate us from being considered?

It won't eliminate a firm's proposal from consideration, but the Board may factor that action into their decision.

4. Our firm prefers to contract for actuarial services with a limit on liability for ordinary mistakes or errors (i.e., negligence). However, we can accept unlimited liability for direct damages for (i) willful, fraudulent, or criminal misconduct; (ii) bodily injury, including death, or damage to tangible personal or real property incurred while performing the services and to the extent caused by the negligent or willful acts or omissions of our personnel; or (iii) the infringement of the proprietary rights of a third party by use of the deliverables provided. Please confirm that SRS is willing to negotiate a mutually agreeable liability cap to cover the services being bid.

This item is negotiable.